

TANFROZ LTD

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EXTRACTS FROM MINUTES OF THE BOARD MEETING

Present:

1. Jean-Francois Gilbert Pinck
2. Luc Battel

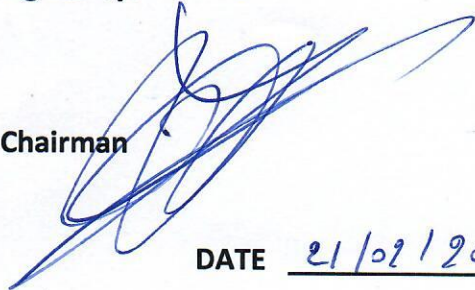
The Board Meeting passed the following resolutions:

- To build a Multifunctional Technical Cold Storage facility in Zinga Area, Bagamoyo District, Tanzania will serve as the primary hub to provide third-party services for the processing, freezing, packing, and storing of various animal, food & horticultural products once it has been slaughtered and/or processed.
- The project investment cost will be around US\$6,000,000.
- The project will be financed through equity contribution and for future developments funding will be sourced as and when required.
- The project will be submitted at Tanzania Investment center to obtain certificate of incentives.

Signed by:

Luc Battel

Chairman



Secretary

DATE 21/02/2024