

**TANZANIA INVESTMENT CENTRE
DAR ES SALAAM**

**PROGRESS REPORT
ROFI FARMING COMPANY LIMITED**

1. Planned Activities for the period: To establish and operate Aqua – feed mill processing plant.
2. Achievements made on the project implementation to date:
 - Acquired 38 acres of land in Ihayabuyaga – Magu District and we are in the process of getting a derivative right
 - Import some of the pre-fabricated buildings for the godowns
 - Fence to surround the whole compound
 - Building some of the administration building and godowns
3. Provide updated information on the following aspects;

S/No.	Information	Description	Current Project Status
1.	Shareholder's Information	Current Shareholders names, nationality and percentage of ownership	1. Xiaojiao Lin–Chinese with 30% of authorised share capital 2. Changsong Chen-Chinese with 24% of authorised share capital 3. Yufang Chen-Chinese with 20% of authorised share capital 4. Mao Chen-Chinese with 15% of authorised share capital 5. Yanhui Lin – Chinese with 11% of authorised share capital
2.	Company Communication Information	Email address	stehner@yahoo.com
		Mobile Number	0788199042
		Land Line Telephone Number	NO
		Physical Address (Plot No., Block No, Street, District and Region)	Plot number 1-6 Block C Ihayabuyaga and Plot No 17 Block D Ihayabuyaga - Magu District, Mwanza

	Contact Person	Name	Justades Angelo
		Position	Advocate
		Communication Details (Email, Mobile and telephone)	stehner@yahoo.com Mobile: 0788199042
4.	Incorporation	Certificate of Incorporation No.	167-297-765
5.	TIN information	TIN Certificate No.	167-297-765
6.	Project Objective	Project Core Activity	Aqua-feed mill project
7.	Capacity	Project Capacity per Year	Not yet started
8.	Direct Employment	Foreign-Men	0
		Foreign-Women	0
		Local-Men	4
		Local-Women	0
9.	Indirect employment	Estimated Total No.	0
		Type/areas of Indirect Employment	0

4. Project Financial Expenditure todate (USD):

	Foreign (USD)	Local (Tshs)	Total (USD)
Land and Buildings	1,200,000	-	1,200,000
Plant and machinery	-	-	
Vehicles/Aircrafts	-	-	
Furniture	-	-	
Office equipment	-	-	
Insurance Cover	-	-	
Pre-operational expenses	200,000	-	200,000
Working sub-total capital	-	-	
GRAND TOTAL	1,400,000	-	1,400,000

5. Project Financing

The project financing plan to date is as shown by the below table.

	Amount (USD)	Source Country
Local Equity	NIL	NIL
Local Loans	2.94	Tanzania
Foreign Equity	5.19	China
Foreign Loans	NIL	NIL
Total Investment	8.13	

6. Problems and Solution

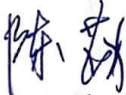
-Delays in getting our derivative right which led to the challenges in getting building permit

7. Future Plans

-To continue implementing the project by importing high quality cages from China

8. Recommendations and any other comments:

We recommend that the government to continue improving investment climate to enhance smooth implementation of our investment projects.



Name: Mao Chen

Director

