



THE UNITED REPUBLIC OF TANZANIA

0222555

Certificate of Incentives

(Section 17 of the Tanzania Investment Act, 1997)

THIS CERTIFICATE REPLACES
THE PREVIOUS ONE NO.
042937 ISSUED ON
24/9/2015

AMENDMENT ON SECTION 5
HAS BEEN EFFECTED

042937

No:

W. J. J. J.

W. J. J. J.

This is to certify that

EVERWELL CABLE AND ENGINEERING COMPANY LIMITED

of address..... P.O. BOX 63149

DAR ES SALAAM

has been granted a Certificate of Incentives to invest in a new, ~~rehabilitation/expansion~~
~~or equity of the~~ enterprise known as

EVERWELL CABLE AND ENGINEERING COMPANY LIMITED

Which is located at PLOT NO. 4 - 12 BLOCK G, DUNDANI

MKURANGA - PWANI

Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf.

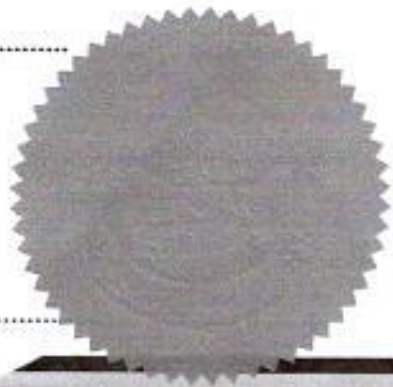
W. J. J. J.

Ag. Executive Director

Tanzania Investment Centre
P.O.Box 938, Dar es Salaam

27TH JUNE 2016

Dated



This Certificate is issued in accordance with the provisions of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:-

- | | | | |
|-------|--|--|-------------------------------------|
| 1. | Shareholders | Nationality | Shareholding (%) |
| | <u>Hebei Huatong Wires and</u> | <u>Chinese</u> | <u>97</u> |
| | <u>Cables Group Co.Ltd.</u> | | |
| | <u>Lu Jiao Peng</u> | <u>Chinese</u> | <u>3</u> |
| 2. | Proposed Activities: <u>To establish manufacturing facility for electrical equipments and electrical cables</u> | | |
| 3. | Sector: <u>Manufacturing</u> | Subsector: <u>Electrical Equipments</u> | |
| 4. | Investment cost: | Foreign <u>USD 5m.</u> | Local <u>-</u> Total <u>USD 5m.</u> |
| 5. | Project Financing: | Equity <u>USD 5m.</u> | Loans <u>-</u> Total <u>USD 5m.</u> |
| 6. | Source, terms and conditions of loan..... | | |
| 7. | Assets to be invested: | | |
| | Capital items: | Foreign <u>USD 5m.</u> | Local <u>-</u> Total <u>USD 5m.</u> |
| 8. | Technology Agreement | <u>None</u> | |
| 9. | Date of TIC Registration: | <u>24th September 2015</u> | |
| 10. | Implementation period | <u>September 2015 - August 2018</u> | |
| 11. | Operative date | <u>September 2018</u> | |
| 12. | Investment Incentive Grade: As defined in part III Section 19(1), (2) and Section 20 of the Tanzania Investment Act, 1997 | | |
| (i) | Applicable Import Duty | <u>And VAT as per Customs Tariff Act, 1976 & VAT Act, 2014</u> | |
| (ii) | Applicable with-holding Tax | <u>As per Income Tax Act, 2004 (as amended)</u> | |
| (iii) | Eligibility of Capital Allowances | <u>As per Income Tax Act, 2004 (as amended)</u> | |
| 13. | Protection of Investment, Arbitration and Transfer of Foreign Currency: as defined in part III Section 21, 22 and 23 of the Act. | | |
| 14. | Conditions attached to this Certificate of Incentives | | |
| (i) | Date of Commencement of investment has to be notified to the Centre. | | |
| (ii) | Certificate not to be transferred, assigned or amended | | |
| (iii) | Failure to commence implementation within two years invalidates Certificate | | |
| (iv) | Failure to operate investment must be notified to the Centre | | |
| (v) | Changes in shareholding, project activities and level of invested capital must be notified to the Centre | | |
| 15. | Additional conditions attached to Certificate | | |
| | <u>Finished goods are not allowed under this Certificate</u> | | |

Signed [Signature]
A.R. Executive Director