

TANZANIA INVESTMENT CENTRE

DAR ES SALAAM

PROGRESS REPORT

(Information required for the project's progress report after every six months or for amendment of Certificate of Incentives)

1. Panned activities for the period

- Tune Production Capacity: Optimize our production processes to achieve maximum efficiency and output.
- Increase Efficiency: Implement measures to enhance operational efficiency, reduce downtime, and improve overall productivity.

2. Achievements made on the project implementation to date:

- Factory Relocation: Successfully moved to our own built factory which provides us with greater control over our production environment and capacity.
- Project Readiness: We have made significant progress in setting up our production line and are well-prepared to commence full-scale operations.

3. Provide updated information on the following aspects:

S/No.	Information	Description	
1	Shareholder's Information	Current Shareholders names, nationality and percentage of ownership	<ol style="list-style-type: none">1. Jurijs Anatolijs Martinovs – 17562 Shares2. Anton Kazmin – 17271 Shares3. Weixing Zhong – 5 Shares4. Akif Halit Kara – 8619 Shares5. Mahmut Aydin Tekintas – 8619 Shares
2	Company communication Information	Email address Mobile Number Land Line Telephone Number	Pejoly2002@yahoo.com +255713862514 Plot No. 27

		Physical Address (Plot No. Block No. Street, District and Region)	Block No. Industrial Mikocheni B Kinondoni, Dar es Salaam
3	Contact Person	Name Position Communication details (Email, Mobile and telephone)	Akif Halit Kara Shareholder akif.kara46@gmail.com +255786323584
4	Incorporation	Certificate of Incorporation Number	122788
5	TIN Information	TIN Certificate No.	130-404-251
6	Project Objective	Project Core Activity	PV/HDPE PIPES AND GUTTER SYTEMS
7	Capacity	Project capacity per year	3500 Tons/year
8	Direct Employment	Foreign Men Foreign Women Local Men Local Women	2 0 48 10
9	Indirect employment	Type/areas of Indirect employment Scrap Collectors: - Arusha - Dodoma - Zanzibar - Dar es Salaam - Morogoro Canteen Factory Workers Scrap Cleaner Factory Workers	5 10 10 25 5 5 15

6. Project Financing Expenditure to date (USD)

	Foreign (USD)	Local (Currency)
Land and Buildings	911,780.11	
Plant and machinery	11,610.31	
Vehicles/Aircrafts	42,981.53	
Furniture	22,766.50	
Office equipment	1,428.62	
Insurance Cover	NIL NIL	
Pre-operational expenses	NIL	

Working sub-total capital	NIL	
Grand Total	990,567.07	

7. Project Financing

Explain how the project is being financed e.g equity, loans, sources of loans, conditions etc. see table below: -

	Amount (USD)	Source Country
Local equity	549,841.67	Tanzania
Local loans	161,311.59	Tanzania
Foreign equity	NIL	
Foreign Loans	NIL	
Total Investment	711,153.26	

8. Problems and Solutions

Main Problems:

- The primary challenge we face is the unreliable electricity supply from Tanesco.
- This inconsistency has forced us into difficult decisions such as considering workforce reductions or operating at a loss.

Steps Taken to Resolve:

- Discussions with Tanesco to find a more reliable and consistent power supply arrangement.

7. Future Plans

Explain future plans for the next coming six months and planned financial commitments

7.1 Establish Production: Strengthen our production processes to ensure consistent output and quality

7.2 ISO Certification Preparation: Continue preparing for ISO certification to enhance our credibility and market reach

7.3 Reduce Waste: Implement strategies to minimize waste in our production process, focusing on recycling and efficiency.

7.4 Increase Production Capacity: Explore ways to increase our production capacity to meet growing market demands.

7.5 Address Tanesco Challenges: Work on eliminating the challenges posed by inconsistent electricity supply from Tanesco to ensure uninterrupted production.