

NEOMECH (T) LIMITED

NEOMECH (T) LIMITED
Company Registration no. 169781761

RESOLUTION PASSED AT THE MEETING OF THE BOARD OF DIRECTORS OF M/S NEOMECH (T) LIMITED DULY HELD AT THE REGISTERED OFFICE OF THE COMPANY ON 6TH NOVEMBER 2023 AT 12:30 P.M.

PRESENT

- MR. RUCHIT SAMIR PATEL (Chairman / Director)
- MR. DAVESH ASHOKKUMAR DAVE (Director)

Registration of project with Tanzania Investment Center (TIC).

The promoters of the company Mr. Ruchit Samir Patel and Mr. Davesh Ashokkumar Dave have registered entity under the name M/s NEOMECH (T) LTD to establish a manufacturing unit in Dar es Salaam, Tanzania. The entity was incorporated on 2nd November 2023 and would like to register this manufacturing project with Tanzania Investment Center (TIC). In this regard, the Board of Directors had passed the following resolution.

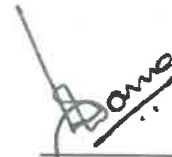
After discussion, following resolution was passed:

RESOLVED THAT a necessary document shall be compiled and complete the required details and information that are required for the registration of M/s NEOMECH (T) LIMITED to Tanzania Investment Center (TIC) to avail Certificate of Incentives to set up manufacturing unit in Dar Es Salaam Tanzania. The overall project cost is estimated to be more than USD 500,000 whereby, a detailed project report to be submitted to TIC.

RESOLVED FURTHER that a copy of this resolution is made available to Tanzania Investment Centre to support in seeking the issuance of Certificate of Incentives.



MR. RUCHIT SAMIR PATEL
(Chairman / Director)



MR. DAVESH ASHOKKUMAR DAVE
(Director)



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Availability and arrangement of Funds for the Project

In order to meet the requirement of funds for setting up manufacturing unit in Dar es Salaam, Tanzania the promoters are exploring various options to meet the requirement of funds from the Banks, the Financial Institutions and from the internal source. However, in order to meet the requirement of submission of documents to Tanzania Investment Center (TIC) the Directors have no objection to submit their personal Bank statements to TIC during the process of registering this project with TIC.

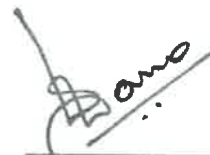
After discussion, following resolution was passed:

RESOLVED THAT the promoters of the company are committed to source the required funds for the project either from the Bank, the Financial Institution or from the internal source. In this process, required confirmation letter shall be shared to TIC on availability. Further, all the Directors unanimously agreed to submit their personal Bank Statement to TIC in support of availability and arrangement of funds for the project to set up manufacturing unit in Dar es Salaam, Tanzania.

RESOLVED FURTHER that a copy of this resolution is made available to Tanzania Investment Centre to support in seeking the issuance of Certificate of Incentives.



MR. RUCHIT SAMIR PATEL
(Chairman / Director)



MR. DAVESH ASHOKKUMAR DAVE
(Director)

