

FINANCIAL STATEMENTS

PROJECTED INCOME STATEMENT						
		YEAR 1	YEAR 2	YEAR 3	YEAR 4	YEARS5
Sales Revenue		737,180	884,616	1,061,539	1,273,847	1,528,616
Cost of Sales		147,436	147,436	147,436	147,436	147,436
Gross Profit		589,744	737,180	914,103	1,126,411	1,381,180
Operating Expenses						
Administrative Overhead						
Costs		51,800	52,318	52,841	53,370	53,903
Motor Vehicle running		60,000	60,600	61,206	61,818	62,436
Salaries and Wages		43,800	44,238	44,680	45,127	45,578
Depreciation		25,340	25,593	25,849	26,108	26,369
Utility Costs		23,000	23,230	23,462	23,697	23,934
Insurance		12,710	12,837	12,965	13,095	13,226
Interest on Loan		8,600	8,686	8,773	8,861	8,949
Total Expenses		113,450	114,585	115,730	116,888	118,057
Profit before Tax		476,294	622,596	798,373	1,009,523	1,263,124
Tax (30%)		142,888	186,779	239,512	302,857	378,937
Profit After Tax		333,406	435,817	558,861	706,666	884,187

PROJECTED BALANCE SHEET						
		YEAR 1	YEAR 2	YEAR 3	YEAR 4	YEAR 5
Fixed Assets		508,400	483,060	452,720	422,380	392,040
Long term Assets						
Depreciation		25,340	30,340	30,340	30,340	30,340
Total long term assets		483,060	452,720	422,380	392,040	361,700
Current Assets						
Cash		406,100	684,700	979,050	1,292,735	1,625,723
Account Receivable		105,000	110,250	216,535	421,763	527,628
Inventory		214,710	376,383	438,469	402,292	467,493
Total Current Assets		0	0	0	0	0
Total Assets		483,060	452,720	422,380	392,040	361,700
Curent Liabilities						
Accounts Payable		84,000	88,200	92,610	97,241	102,103
Other Current Liablit		70,000	73,500	77,175	81,034	85,085
Subtotal Current Liabi		154,000	1,616,700	169,785	178,274	187,188
Long term Liabilities						
Long term Liabilitie		1,820,000	1,820,000	1,820,000	1,820,000	1,820,000
Total Liabiities		483,060	452,720	422,380	392,040	361,700
Net Assets		820,810	877,633	951,268	1,044,516	1,157,656
Captil and Reserves						
Owners Contribution		780,000	780,000	780,000	780,000	780,000
Retained Earning		40,810	97,633	171,268	264,516	377,656
Total Capital		483,060	452,720	422,380	392,040	361,700

OTHER OPERATING COST						
Other Operations Cost		YEAR 1	YEAR 2	YEAR 3	YEAR 4	YEAR 5
Motor Vehicle running expens		60,000	60,400	60,800	61,200	61,600
Salaries and Wages		43,800	48,180	52,998	58,298	64,128
Administrative Overhead Costs		51,800	56,980	62,678	68,946	75,840
Utility Costs		23,000	25,300	27,830	30,613	33,674
Interest on Loan		8,600	7,740	6,966	6,269	5,642
Raw Materials		112,800	124,080	136,488	150,137	165,150
Total Costs		300,000	322,680	347,760	375,463	406,035

FIXED ASSETS SCHEDULE						
NAME OF ASSETS		YEAR 1	YEAR 2	YEAR 3	YEAR 4	YEAR 5
Land and Buildings		495,600	470,820	446,040	421,260	396,480
Plant & Machines		2,800	2,240	1,680	1,120	560
Motor Vehicle		10,000	10,000	5,000	0	-5,000
Furniture & Fixtures		0	0	0	0	0
Total		508,400	483,060	452,720	422,380	392,040
Depreciation		YEAR 1	YEAR 2	YEAR 3	YEAR 4	YEAR 5
Land and Buildings		24,780	24,780	24,780	24,780	24,780
Plant & Machines		560	560	560	560	560
Motor Vehicles		0	5,000	5,000	5,000	5,000
Furniture & Fixtures		0	0	0	0	0
ANNUAL DEPRECIATION		25,340	30,340	30,340	30,340	30,340
CLOSING FIXED ASSETS		483,060	452,720	422,380	392,040	361,700