



# YADE REAL ESTATE DEVELOPMENT COMPANY LIMITED

P.O.BOX 9031, DAR ES SALAAM

05 November 2024

REF. VOL/APP/TIC/CI/N/24

Managing Director  
Tanzania Investment Centre

RE : APPLICATION FOR CERTIFICATE OF INCENTIVES FOR REAL ESSTATE DEVELOPMENT, COMMERCIAL BUILDING CONSTRUCTION AND COPERATING PROJECT

SUB: APPLICATION LETTER

Dear Managing Director,

I am writing to you on behalf of YADE Real Estate Development Company Limited to apply for a Certificate of Incentives for our project titled "Real Estate Development, Commercial Building Construction and Operating." This project is to be located at Plot 184, Regent Estate, Kinondoni, Dar es Salaam, Tanzania.

The initial investment for this project is planned to be \$3 million. The investment allocation is as follows:

- \$750,000 will be used for the procurement of land.
- \$1,800,000 will be used for construction and decoration.
- The remaining \$450,000 will be used as cash flow.

This project holds the potential to create over 100 jobs for local residents, both temporarily and permanently, thereby contributing significantly to the local economy and community development.

We are committed to the success of this project and believe that obtaining a Certificate of Incentives will greatly assist us in achieving our goals. We are confident that our project aligns with the incentives' criteria and objectives, and we look forward to the opportunity to further discuss our application.

Thank you for your time and consideration. We look forward to your positive response.

Yours faithfully,

Director,

YADE REAL ESTATE DEVELOPMENT COMPANY LIMITED