



0224158

THE UNITED REPUBLIC OF TANZANIA

# Certificate of Incentives

THIS CERTIFICATE REPLACES THE PREVIOUS ONE NO.071276 ISSUED ON 27/10/2015

(Section 17 of the Tanzania Investment Act, 1997)

AMENDMENT ON SECTION 10 & 11 HAVE BEEN EFFECTED

No: 071276

This is to certify that

TRISTAR ENERGY (TANZANIA) LIMITED

of address P. O. BOX 50101

DAR ES SALAAM

has been granted a Certificate of Incentives to invest in a new, ~~rehabilitation / expansion~~ ~~activity of the~~ enterprise known as

TRISTAR ENERGY (TANZANIA) LIMITED

Which is located at PLOT NO. 22 BLOCK NO. 20 NYERERE ROAD

TEMEKE - DAR ES SALAAM

Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf.

Executive Director

Tanzania Investment Centre  
P.O.Box 938, Dar es Salaam

Dated 13TH AUGUST 2019



This Certificate is issued in accordance with the provisions of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:-

1. Shareholders
 

Shareholders	Nationality	Shareholding (%)
<u>Eugene A. Mayne</u> .....	<u>India</u> .....	<u>1</u> .....
<u>Tristar Transport LLC</u> .....	<u>UAE</u> .....	<u>99</u> .....
2. Proposed Activities: To establish Cargo Transportation project.....
3. Sector: Transportation..... Subsector: Cargo.....
4. Investment cost: Foreign USD 1.593m. Local - Total USD 1.593m.
5. Project Financing: Equity USD 1m. Loans USD 0.593m. Total USD 1.593m.
6. Source, terms and conditions of loan.....
7. Assets to be invested:
 

Capital items:	Foreign	Local	Total
	<u>USD 1.593m.</u>	<u>-</u>	<u>USD 1.593m.</u>
8. Technology Agreement None.....
9. Date of TIC Registration: 27th October 2015.....
10. Implementation period October 2015 - September 2020.....
11. Operative date October 2020.....
12. Investment Incentive Grade: As defined in part III Section 19(1), (2) and Section 20 of the Tanzania Investment Act, 1997
  - (i) Applicable Import Duty EAC Customs Management Act, 2004 and VAT Act, 2014
  - (ii) Applicable with-holding Tax As per Income Tax Act, 2004 (as amended)
  - (iii) Eligibility of Capital Allowances As per Income Tax Act, 2004 (as amended)
13. Protection of Investment, Arbitration and Transfer of Foreign Currency as defined in part III Section 21, 22 and 23 of the Act.
14. Conditions attached to this Certificate of Incentives
  - (i) Date of Commencement of investment has to be notified to the Centre.
  - (ii) Certificate not to be transferred, assigned or ammended
  - (iii) Failure to commence implementation within two years invalidates Certificate
  - (iv). Failure to operate investment must be notified to the Centre
  - (v) Changes in shareholding, project activities and level of invested capital must be notified to the Centre
15. Additional conditions attached to Certificate None.....

Signed   
Executive Director