

TANZANIA INVESTMENT CENTRE

DAR ES SALAAM

PROGRESS REPORT

(Information required for the project's progress report after every six months or for amendment of Certificate of Incentives)

1. Planned activities for the period
2. Achievements made on the project implementation to date
(i.e. from the date the project was approved to the date of writing the report)

Describe the status of activities that have already been undertaken e.g. construction of buildings, acquisition of supplies, installation of equipment, etc.

3. Provide updated information on the following aspects:

S/No.	Information	Description	Current Project Status
1	Shareholder's Information	Current Shareholders names, nationality and percentage of ownership	1. PEUHEL RAJ CLEMENT - UIA - 70% 2. MPAUDE ELIAS GOMBAULA - TZ - 29% 3. MANUEL SANTIAGO MACIAS - UIA - 1%
2	Company communication Information	Email address Mobile Number Land Line Telephone Number Physical Address (Plot No. Block No. Street, District and Region)	EKUMPUNI@gmail.com 0717 550 995 / 0765 286398 PARK NYIKOTI AREA, SERENGETI - MARA REGION
3	Contact Person	Name Position Communication details (Email, Mobile and telephone)	KUMPUNI EVARIST UAHATO ADVOCATE - LEGAL EKUMPUNI@gmail.com 0717 550 995
4	Incorporation	Certificate of Incorporation Number	172 - 985 - 351
5	TIN Information	TIN Certificate No.	172 - 985 - 351
6	Project Objective	Project Core Activity	MINING & MINERAL PROCESSING
7	Capacity	Project capacity per year	150 KG
8	Direct Employment	Foreign Men Foreign Women Local Men Local Women	NIL NIL NIL NIL
9	Indirect employment	Type/areas of Indirect employment	CASUAL WORKERS ONLY AS THE PROJECT IS STILL AT CONSTRUCTION LEVEL

4. Project Financing Expenditure todate (USD)

	Foreign (USD)	Local (USD)	Total (USD)
Land and Buildings	416,000	250,000	666,000
Plant and machinery	429,111.78	-	429,111.78
Vehicles/Aircrafts	426,593.32	-	426,593.32
Furniture	12,000	-	12,000
Office equipment	N/A	N/A	N/A
Insurance Cover	N/A	N/A	N/A
Pre-operational expenses	195,833.95	-	195,833.95
Working sub-total capital	1,000,000	-	1,000,000
Grand Total	2,729,538.45		2,729,538.45

5. Project Financing

Explain how the project is being financed e.g equity, loans, sources of loans, conditions etc. see table below:-

	Amount (USD)	Source Country
Local equity	250,000	TANZANIA
Local loans	-	
Foreign equity	3,000,000	USA - FROM A SHAREHOLDER
Foreign Loans	-	
Total Investment	3,250,000	

6. Problems and Solutions

Explain problems, which the management is encountering in executing the project and the steps being taken to solve them. TIME MANAGEMENT FOR CASUAL LABOURS. THE MANAGEMENT ENCOURAGES SAFETY AT WORK. WE ENCOURAGE SAFETY FIRST.

7. Future Plans

Explain future plans for the next coming six months and planned financial commitments TO COMMENCE PRODUCTION, PROVIDE EMPLOYMENT, UNDERTAKE CSR, SEEK OTHER INVESTORS AND LOCAL STAKEHOLDERS.

8. Recommendations and any other comments

NIL