



THE UNITED REPUBLIC OF TANZANIA

00218658

Certificate of Incentives

(Section 17 of the Tanzania Investment Act, 1997)

No: 061013

This is to certify that

VILLAGE SUPERMARKET LIMITED

of address P.O. BOX 23435

DAR ES SALAAM

has been granted a Certificate of Incentives to invest in a new, ~~XXXXXXXXXXXXXXXXXXXX~~
~~XXXXXXXXXXXX~~ enterprise known as

VILLAGE SUPERMARKET LIMITED

Which is located at PLOT NO. 266 CHOLE ROAD

KINONDONI - DAR ES SALAAM

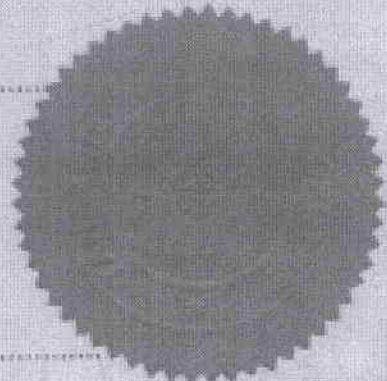
Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf.

Ag. Executive Director

Tanzania Investment Centre
P.O. Box 938, Dar es Salaam

Dated 10TH APRIL 2012

Certified True Copy Of The Original
Sign: *Subriy A. A. Gulamali*
SUBRIY A. A. GULAMALI
Advocate, Notary Public & Commissioner for Oaths



This Certificate is issued in accordance with the provisions of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:—

1. Shareholders

Shareholders	Nationality	Shareholding (%)
<u>Nazira Jamani</u>	<u>Canadian</u>	<u>50</u>
<u>Abdul Jamani</u>	<u>Canadian</u>	<u>50</u>

2. Proposed Activities: To establish supermarket project

3. Sector: Commercial Building Subsector: Supermarket

4. Investment cost: Foreign USD 1.15m Local - Total USD 1.15m
5. Project Financing: Equity USD 0.345m Loans USD 0.805m Total USD 1.15m
6. Source, terms and conditions of loan:

7. Assets to be invested:

Capital items:	Foreign	Local	Total
	<u>USD 1.15m</u>	<u>-</u>	<u>USD 1.15m</u>

8. Technology Agreement: None
9. Date of TIC Registration: 13th October 2011
10. Implementation period: October 2011 - September 2014
11. Operative date: October 2014
12. Investment Incentive Grade: As defined in part III Section 18 (1), (2) and Section 20 of the Tanzania Investment Act, 1997
 - (i) Applicable Import Duty: And VAT as per Customs Tariff Act, 1976 & VAT Act 1997
 - (ii) Applicable with-holding Tax: As per Income Tax Act, 2004 (as amended)
 - (iii) Eligibility of Capital Allowances: As per Income Tax act, 2004 (as amended)
13. Protection of Investment, Arbitration and Transfer of Foreign Currency: as defined in part III Section 21, 22 and 23 of the Act.
14. Conditions attached to this Certificate of Incentives
 - (i) Date of Commencement of investment has to be notified to the Centre.
 - (ii) Certificate not to be transferred, assigned or amended
 - (iii) Failure to commence implementation within two years invalidates Certificate
 - (iv) Failure to operate investment must be notified to the Centre
 - (v) Changes in shareholding, project activities and level of invested capital must be notified to the centre
15. Additional conditions attached to Certificate: To obtain building permit

Certified True Copy of the Original
 Sign: Gulab
 SUBRINI A. GUMAAJI
 Advocate, Ministry of Investment & Commerce for Donors