



THE UNITED REPUBLIC OF TANZANIA

00218658

Certificate of Incentives

(Section 17 of the Tanzania Investment Act, 1997)

No: 061013

This is to certify that

VILLAGE SUPERMARKET LIMITED

of address P.O. BOX 23435

DAR ES SALAAM

has been granted a Certificate of Incentives to invest in a new enterprise known as

VILLAGE SUPERMARKET LIMITED

Which is located at PLOT NO. 266 CHOLE ROAD

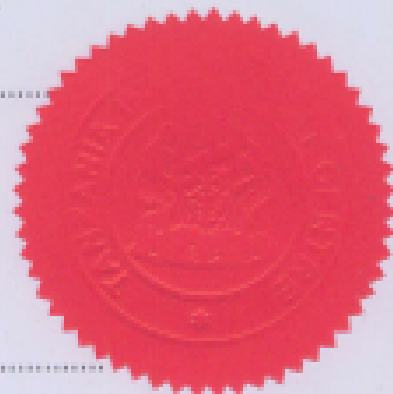
KINONDONI - DAR ES SALAAM

Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf.

Ag. Executive Director

Tanzania Investment Centre
P.O. Box 938, Dar es Salaam

Dated 10TH APRIL 2012



This Certificate is issued in accordance with the provisions of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:—

1. Shareholders

	Nationality	Shareholding (%)
<u>Nazira Jamani</u>	<u>Canadian</u>	<u>50</u>
<u>Abdul Jamani</u>	<u>Canadian</u>	<u>50</u>
.....
.....

2. Proposed Activities : To establish supermarket project

3. Sector: Commercial Building Subsector Supermarket

4. Investment cost: Foreign USD 1.15m. Local - Total USD 1.15m.
5. Project Financing:

Equity.....	Loans.....	Total.....
<u>USD 0.345m.</u>	<u>USD 0.805m.</u>	<u>USD 1.15m.</u>
6. Source, terms and conditions of loan.....

7. Assets to be invested:

Capital items:	Foreign	Local	Total
	<u>USD 1.15m.</u>	<u>-</u>	<u>USD 1.15m</u>

8. Technology Agreement None
9. Date of TIC Registration: 13th October 2011
10. Implementation period October 2011 - September 2014
11. Operative date..... October 2014
12. Investment Incentive Grade: As defined in part III Section 19 (1), (2) and Section 20 of the Tanzania Investment Act, 1997
 - (i) Applicable Import Duty And VAT as per Customs Tariff Act, 1976 & VAT Act, 1997
 - (ii) Applicable with-holding Tax As per Income Tax Act, 2004 (as amended)
 - (iii) Eligibility of Capital Allowances As per Income Tax act, 2004 (as amended)
13. Protection of Investment, Arbitration and Transfer of Foreign Currency: as defined in part III Section 21, 22 and 23 of the Act.
14. Conditions attached to this Certificate of Incentives
 - (i) Date of Commencement of investment has to be notified to the Centre.
 - (ii) Certificate not to be transferred, assigned or amended
 - (iii) Failure to commence implementation within two years invalidates Certificate
 - (iv) Failure to operate investment must be notified to the Centre
 - (v) Changes in shareholding, project activities and level of invested capital must be notified to the centre
15. Additional conditions attached to Certificate

To obtain building permit