

TANZANIA INVESTMENT CENTRE
DAR ES SALAAM
PROGRESS REPORT

(Information required for the project's progress report after every six months or for amendment of Certificate of Incentives)

1. Panned activities for the period
2. Achievements made on the project implementation to date
(i.e. from the date the project was approved to the date of writing the report)

Describe the status of activities that have already been undertaken e.g. construction of buildings, acquisition of supplies, installation of equipment, etc.

3. Provide updated information on the following aspects:

S/No.	Information	Description	Current Project Status
1	Shareholder's Information	Current Shareholders names, nationality and percentage of ownership	East Africa Gateway Ltd – 95% TICTS Employee Trust – 5%
2	Company communication Information	Email address Mobile Number Land Line Telephone Number Physical Address (Plot No. Block No. Street, District and Region)	+255222215900/1 Region Dar Es Salaam, District Ilala, Ward Ilala, Postal Code 12101, Street Ohio, Road Sokoine Drive, Plot 186026, Block number 24/25, House 04
3	Contact Person	Name Position Communication details (Email, Mobile and telephone)	Jeyaraj Thamburaj Chief Executive Officer jthamburaj@teagtl.com +255 764 373354
4	Incorporation	Certificate of Incorporation Number	39148
5	TIN Information	TIN Certificate No.	100277581
6	Project Objective	Project Core Activity	TERMINAL OPERATOR
7	Capacity	Project capacity per year	1,000,000TEUs

8	Direct Employment	Foreign Men Foreign Women Local Men Local Women	12 1 435 56
9	Indirect employment	Type/areas of Indirect employment	Indirect employment in Transportation, Warehousing and Manufacturing

4. Project Financing Expenditure to date (USD)

	Foreign (USD)	Local (USD)	Total (USD)
Land and Buildings			-
Plant and machinery			40,295,000
Vehicles/Aircrafts			
Furniture			
Office equipment			193,000
Insurance Cover			
Pre-operational expenses			
Working sub-total capital			
Grand Total			40,488,000

5. Project Financing

Explain how the project is being financed e.g equity, loans, sources of loans, conditions etc. see table below: -

	Amount (USD)	Source Country
Local equity		
Local loans		
Foreign equity	39,500,000	UAE
Foreign Loans		
Total Investment		

6. Problems and Solutions

Explain problems, which the management is encouraging in executing the project and the steps being taken to solve them;

There are no specific problems in executing the Project and currently we are getting good Cooperations from the Tanzania Ports Authority and all Public and Private Stakeholders involved in our Port Services

7. Future Plans

Explain future plans for the next coming six months and planned financial commitments

At the moment TEAGTL is working with TPA and the Government Authorities for expansion of the berthing capacity at berth 8-11

8. Recommendations and any other comments

We appreciate for the good support being provided from all institutions .