

TANZANIA INVESTMENT CENTRE

DAR ES SALAAM

PROGRESS REPORT

(Information required for the project's progress report after every six months or for amendment of Certificate of Incentives)

1. Planned activities for the period
2. Achievements made on the project implementation to date
(i.e. from the date the project was approved to the date of writing the report)

Describe the status of activities that have already been undertaken e.g. construction of buildings, acquisition of supplies, installation of equipment, etc.

3. Provide updated information on the following aspects:

S/No.	Information	Description	Current Project Status
1	Shareholder's Information	Current Shareholders names, nationality and percentage of ownership	As per Annexure I
2	Company communication Information	Email address Mobile Number Land Line Telephone Number Physical Address (Plot No. Block No. Street, District and Region)	panafrica@bellafrica.com +255 784424053 +255 222860310/720 Plot No. 181/B/1, Saza Road, Changombe Ind. Area Dar es Salaam
3	Contact Person	Name Position Communication details (Email, Mobile and telephone)	Mr. Kiran K Shah Chief Executive Officer panafrica@bellafrica.com +255 784424053
4	Incorporation	Certificate of Incorporation Number	4343
5	TIN Information	TIN Certificate No.	100-100-207
6	Project Objective	Project Core Activity	Plastics & Cosmetics
7	Capacity	Project capacity per year	2000MT
8	Direct Employment	Foreign Men Foreign Women Local Men Local Women	6 - 60 40
9	Indirect employment	Type/areas of Indirect employment	Logistic – Loading-Unload 40

4. Project Financing Expenditure to date (USD)

	Foreign (USD)	Local (USD)	Total (USD)
Land and Buildings		100,000	100,000
Plant and machinery	2,191,359	119,250	2,310,609
Furniture		10,000	10,000
Office equipment		10,000	10,000
Insurance Cover		15,000	15,000
Pre-operational expenses		25,000	25,000
Working sub-total capital		400,000	400,000
Grand Total	2,191,359	679,250	2,870,609

5. Project Financing

Explain how the project is being financed e.g equity, loans, sources of loans, conditions etc. see table below:-

	Amount (USD)	Source Country
Local equity	2,870,609	Tanzania
Local loans		
Foreign equity		
Foreign Loans		
Total Investment		

6. Problems and Solutions

Explain problems, which the management is encouraging in executing the project and the steps being taken to solve them

7. Future Plans

- A) Installing new manufacturing line of Body Ointment and Talcum Powder which production to be started in last quarter of 2024
- B) Installing new manufacturing line of PVC Ceiling which production to be started in last quarter of 2024.

Project Financing Expenditure to date (USD) for above plan A & B

table below:-

		Amount (USD)	Source Country
Local equity		2,870,609	Tanzania
Local loans			
Foreign equity			
Foreign Loans			
Total Investment			

Plant & machinery (Body Ointment) US\$ 400,000

Plant & machinery (PVC Ceiling Tiles) US\$ 120,000

Total Working Capital of Both US \$280,000

Total Invested US\$ 800,000 for above future plans

8. Recommendations and any other comments