



No 00211278

THE UNITED REPUBLIC OF TANZANIA

Certificate of Incentives

(Section 17 of the Tanzania Investment Act, 1997)

No: 040822

This is to certify that

MEDIA WORKS LIMITED

of address P.O. BOX 1823

ARUSHA

has been granted a Certificate of Incentives to invest in a ~~new~~ ~~rehabilitation~~ /expansion or equity of the enterprise known as

MEDIA WORKS LIMITED

Which is located at SERENGETI ROAD, ARUSHA

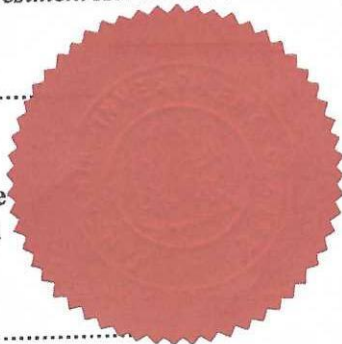
TANZANIA

Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf.


Executive Director

Tanzania Investment Centre
P.O. Box 938, Dar es Salaam

Dated 19th JULY 2004



This Certificate is issued in accordance with the provisions of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:—

1. Shareholders

	Nationality	Shareholding (%)
Karim S. Wissanji	Canadian	2
Ayesha T. Wissanji	Kenyan	49
Shaheed S. Wissanji	Canadian	49

2. Proposed Activities : To expand its media works Ltd. by manufacturing outdoor advertising and promotional material.

3. Sector: Manufacturing Subsector Printers

4. Investment cost: Foreign US \$ 0.400m. Local US\$ 0.242m. Total US \$ 0.641m.

5. Project Financing:

Equity..... US \$ 0.242m.	Loans..... US \$ 0.400m.	Total..... US \$ 0.641m.
---------------------------	--------------------------	--------------------------

6. Source, terms and conditions of loan.....

7. Assets to be invested:

	Foreign	Local	Total
Capital items:	US \$ 0.400m.	US \$ 0.242m.	US \$ 0.641m

8. Technology Agreement None

9. Date of TIC Registration: 7th June 2004

10. Implementation period June 2004 - May 2007

11. Operative date..... June 2007

12. Investment Incentive Grade: As defined in part III Section 19 (1), (2) and Section 20 of the Tanzania Investment Act, 1997
 - (i) Applicable Import Duty And VAT as per Customs Tariff Act, 1976 and VAT Act, 1997
 - (ii) Applicable with-holding Tax As per Income Tax Act, 1973 (as amended)
 - (iii) Eligibility of Capital Allowances As per Income Tax Act, 1973 (as amended)

13. Protection of Investment, Arbitration and Transfer of Foreign Currency: as defined in part III Section 21, 22 and 23 of the Act.

14. Conditions attached to this Certificate of Incentives
 - (i) Date of Commencement of investment has to be notified to the Centre.
 - (ii) Certificate not to be transferred, assigned or amended
 - (iii) Failure to commence implementation within two years invalidates Certificate
 - (iv) Failure to operate investment must be notified to the Centre
 - (v) Changes in shareholding, project activities and level of invested capital must be notified to the centre

15. Additional conditions attached to Certificate

None.

Signed 
Executive Director