

**EXTRACT FROM MEETING OF THE BOARD OF DIRECTORS AND
SHAREHOLDERS**

OF

LETU VEHICLE MANUFACTURE CO LIMITED

Plot No 40, Block 12, Street ALY MAUA, District KINODONI, Region DAR ES SALAAM,
P.O. Box 12011, Emails 81718708@qq.com, Tel: +255748984237

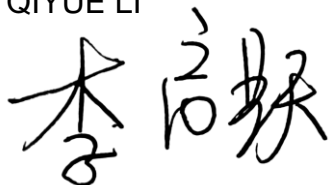
At a duly convened and constituted meeting of the board of directors of **LETU VEHICLE MANUFACTURE CO LTD** according Companies Act 2012 and Tanzania Investment Act 1997 on 06th of October 2022, the following resolutions were passed:

1. That US\$ 2,800,000 Be allocated to establish a project for Assembly of Motor Vehicles and trailers.
2. That QIYUE LI and XIAONING ZHANG who are company shareholders will provide part of project financing.
3. That the Bank statement held by QIYUE LI, who is the shareholder of the company, will be used as the evidence of investment funds for this project.
4. That the lease agreement of LETU VEHICLE MANUFACTURE CO LTD, will be used as the evidence of land for company's use.
5. That the company be registered with Tanzania Investment Centre so as to enjoy fully investment incentives, benefits and protection as statutory provided for under Tanzania Investment Act, 1997.

Certified true extract

(By order of the board)

Chairman: QIYUE LI



Secretary: XIAONING ZHANG

