

**Ruby Technology Manufacturing Company Limited**

## **BOARD RESOLUTION**

**Date: 01 November 2024**

**Board Resolution No. BR/01/NOV/24**

**SUBJECT: AUTHORIZATION FOR THE STRUCTURAL STEEL  
DESIGN, MANUFACTURING, AND IMPLEMENTATION PROJECT**

**WHEREAS, Ruby Technology Manufacturing Company Limited ("the Company")** is committed to enhancing its operational capabilities and market presence through strategic projects and investments;

**WHEREAS, the Company** intends to undertake a significant project titled "**Designing, Manufacturing, and Implementing Structural Steel,**" located at **Plot 140, Mikocheni B, Kinondoni, Dar es Salaam, Tanzania;**

**WHEREAS, the initial capital investment for this project amounts to \$1,000,000,** which will be allocated as follows: **\$600,000** for the procurement of machinery, **\$150,000** for infrastructure development, and the remaining funds will serve as cash flow to support the smooth execution and sustainability of the project;

**WHEREAS, the project is anticipated to create over 100 job vacancies** for the local population, thereby contributing to local employment, economic development, and community well-being;

**WHEREAS**, the Board of Directors recognizes the strategic importance of this project in strengthening the Company's competitive edge and fostering long-term growth and sustainability;

**IT IS HEREBY RESOLVED** that **Mr. Songfeng Ren, Shareholder and Director of the Company**, is duly authorized and empowered to act on behalf of Ruby Technology Manufacturing Company Limited in all matters pertaining to the aforementioned project. This includes, but is not limited to, applying for the Certificate of Incentives, overseeing the procurement of machinery and infrastructure development, and managing financial resources effectively;

**FURTHER RESOLVED**, that **Mr. Songfeng Ren** shall be the sole authorized person to sign any and all documents, agreements, and applications necessary for the planning, implementation, and successful completion of the project;

**RESOLVED FURTHER**, that **Mr. Songfeng Ren** will ensure that all project activities comply with local regulations and industry standards, and that the project will be executed with the utmost integrity, efficiency, and in a manner that benefits both the Company and the local community;

**RESOLVED FURTHER**, that this resolution shall remain in effect until it is revoked or amended by the Board of Directors, ensuring that Mr. Songfeng Ren has the ongoing authority to make decisions and take actions necessary for the project's success.

任松峰

**Director**  
**REN SONGFENG**

屈公付

**Director**  
**QU GONGPU**

