



THE UNITED REPUBLIC OF TANZANIA

00218620

Certificate of Incentives

(Section 17 of the Tanzania Investment Act, 1997)

No:030988-01.....

This is to certify that

.....
RUMANGABO INTERNATIONAL LIMITED
.....

.....
P.O. BOX 7401
of address

ARUSHA
.....

has been granted a Certificate of Incentives to invest in a new, ~~REHABILITATION/EXPANSION~~
~~REPAIRS OF THE~~ enterprise known as

.....
RUMANGABO INTERNATIONAL LIMITED
.....

Which is located at
PLOT NO. 196/8 KIRANY, ARUMERU
.....

ARUSHA
.....

Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf.

.....

Ag. Executive Director

Tanzania Investment Centre
P.O. Box 938, Dar es Salaam

Dated 30TH MARCH 2012



This Certificate is issued in accordance with the provisions of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:—

1. Shareholders

Shareholders	Nationality	Shareholding (%)
Andreu Munne	British	10
Robert Jan Francu	British	90
2. Proposed Activities: **To expand tour operation project**
3. Sector: **Tourism** Subsector: **Photographic**
4. Investment cost: Foreign **USD 0.475m** Local **USD 0.335m** Total **USD 0.810m**
5. Project Financing:

Equity	USD 0.810m	Loans	-	Total	USD 0.810m
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6. Source, terms and conditions of loan:
7. Assets to be invested:

Capital items:	Foreign	Local	Total
	USD 0.810m	-	USD 0.810m
8. Technology Agreement: **None**
9. Date of TIC Registration: **20th March 2012**
10. Implementation period: **March 2012 - February 2015**
11. Operative date: **March 2015**
12. Investment Incentive Grade: As defined in part III Section 19 (1), (2) and Section 20 of the Tanzania Investment Act, 1997
 - (i) Applicable Import Duty **And VAT as per Customs Tariff Act, 1976 & VAT Act, 1997**
 - (ii) Applicable with-holding Tax **As per Income Tax Act, 2004 (as amended)**
 - (iii) Eligibility of Capital Allowances **As per Income Tax Act, 2004 (as amended)**
13. Protection of Investment, Arbitration and Transfer of Foreign Currency: as defined in part III Section 21, 22 and 23 of the Act.
14. Conditions attached to this Certificate of Incentives
 - (i) Date of Commencement of investment has to be notified to the Centre.
 - (ii) Certificate not to be transferred, assigned or amended
 - (iii) Failure to commence implementation within two years invalidates Certificate
 - (iv) Failure to operate investment must be notified to the Centre
 - (v) Changes in shareholding, project activities and level of invested capital must be notified to the centre
15. Additional conditions attached to Certificate: **None**

Signed 
Ag. Executive Director