

GUANGTANSHENG INVESTMENT COMPANY LIMITED

PROJECTED STATEMENT OF CASH FLOWS

	YEAR 1	YEAR 2	YEAR 3
	Tshs	Tshs	Tshs
Cash flows (used in)/from operating activities			
Profit before tax	4,544,887,000	13,402,525,000	22,004,877,000
Changes in working capital:	(2,879,220,000)	(7,513,218,000)	(9,197,170,000)
Net cash from operating activities	<u>1,665,667,000</u>	<u>5,889,307,000</u>	<u>12,807,707,000</u>
Cash flows from Investing activities			
Capital expenditures	(13,794,000,000)	-	-
Cash flows from financing activities			
Proceeds from issue of ordinary shares	5,720,000,000	-	-
Long-term debt/financing	7,280,000,000	-	-
Overdraft facility	3,147,517,000		
Net cash from financing activities	<u>16,147,517,000</u>		
Increase in cash and cash equivalents	<u>4,019,184,000</u>	<u>5,889,307,000</u>	<u>12,807,707,000</u>
Movement in cash and cash equivalents			
At start of year	-	1,568,000,000	3,215,000,000
Increase	4,019,184,000	5,889,307,000	12,807,707,000
At end of year	<u>4,019,184,000</u>	<u>7,457,307,000</u>	<u>16,022,707,000</u>