

LEASE AGREEMENT

THIS AGREEMENT is made this 10 Day of May 2024

BETWEEN

BASHIR SAID MBWANA of P.O.BOX 418 Dar es Salaam. (hereinafter referred to as the; LESSOR") of one part

AND

EAST AFRICAN CORRIDOR LIMITED of P.O.BOX 820 Dar es Salaam (hereinafter referred to as the LESSEE) of the second part

IN CONSIDERATION of annual rent of the sum of (TSHS 9,600,000/=)Tanzania shillings Nine million and six Hundred Thousand only of which the LESSOR acknowledges receipt being annual rent paid advance from the LESSEE, The LESSOR demises to the LESSEE at KIGOGO SAMBUSA BONDENI STREET (here after referred to as the demised premises for a term of three years commencing on 8th MAY, 2024 and upon other terms and conditions as follows

1. That the duration of this agreement is thirty six months renewable and the payable rent is Tsh 800,000/= per month
2. AND by signing this lease agreement the LESSOR acknowledge to have received Tsh. 9,600,000/= being an annual rent.
3. That the LESSEE shall use the premises exclusively for yard purposes on plot no 499 Kigogo / Sambusa .Bondeni Street
4. That the LESSEE shall ensure that the demised premises shall be used solely by the LESSEE for the specified purpose and shall not under any circumstances permit or allow any other use of the said premises or assign sublet or part with the possession of the said premises whether wholly or partly without prior consent of the LESSOR I writing
5. Theta the LESSEE shall not at any time during the subsistence of this lease use the premises for any illegal I or immoral any undesirable purpose
6. That the LESSEE shall take proper care of the demised premises free from negligent or willful damage occasioned on the property AND will always maintain it in good condition AND, that the LESSEE undertakes not to make additions or structural alterations thereto without prior consent of the LESSOR. Any consent granted by the



LESSOR under this clause shall be in writing and subject to such terms and conditions

which the LESSOR will deem, fit and Just

IN WITNESS WHEREOF the parties herein have duly executed these presents in the manner and on the day and the year hereinafter appearing.

SIGNED and DELIVERED at Dar es Salaam by
The said BASHIR SAID MBWANA
Presence this 8 day of 5, 2024


LESSOR

SIGNED and DELIVERED at Dar es Salaam by
the said _____
to me by EAST AFRICAN CORRIDOR
LIMITED
Know to me personally to me in my presence
this 8 day of 5, 2024.


LESSEE



BEFORE ME:

Name: THEODORA G. MBULANJA

Signature: 

Postal Address: P.O. Box 1412 DSM

Qualification: ADVOCATE




Certified as True Copy of the Original
Hendrick Daniel Matiku
Advocate, Notary Public & Commissioner
for Oaths
Sign: 
Date: 23/11/2024