

MAYFAIR RESIDENCE LIMITED

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**Director General,
Tanzania Investment Centre,
P O Box 938,
Dar es Salaam.**

6th February '24

Dear Sir,

RE: CERTIFICATE OF INCENTIVES – EXPANSION OF COMMERCIAL BUILDING / MALL PROJECT

We are pleased to submit an application for registration of expansion of under construction commercial building project comprising shops of various sizes, hotel, eateries, restaurants, swimming pool, gym, children entertainment & play area and other facilities.

Further we would like to inform you that initial project, which was registered under TIC during 2005 holding Certificate of Incentives No. 030418, was quite small, implementation period of which expired in 2006. Since then, the current shareholders of the company wanted to scale up the project in size as well as investment, they even bought over shareholders who were not willing to invest further, resulting in changes in shareholders and directorship of the company.

Considering the present Government initiatives towards creating favorable investment scenario by introducing investor friendly policies, the company management, to participate in the overall development country is witnessing, started construction of mega commercial building project at the same site where it had planned smaller project, during the year 2021, committing huge investment. The new mega project is expected to be ready for commercial activities by end of the current year.

The company management would like to get registered the expansion of multipurpose building / mall project under TIC for Certificate of Incentives.

In that connection, please find enclosed following documents: -

- Dully filled Registration Form for Certificate of Incentives.
- Copy of company's Memorandum and Articles of Association.
- Current BRELA search report dated 29th Jan '24.
- Copy of Certificate of Incorporation.
- Copy of Taxpayers Identification Number Certificate.
- Project Business Plan
- Copy of plot Title Deed No. 119575, being the project site.
- Copy of NBC Bank Tanzania Ltd term loan offer letter for financing the project.
- Copy of Company Board Resolution authorizing for getting expansion project registered with TIC.


We hope you will find our application in order and request you for awarding Certificate of Incentives as early as possible, which in turn will enable us to proceed with the project implementation as planned.

We will be glad to provide further information, if any, deemed necessary by your office in this regard.

Meanwhile we look forward to receive early approval from your good office.

Thanking you

Yours truly,



**Managing Director
Ashakali M Manji**



Encl: as above