

TANZANIA INVESTMENT CENTRE
DAR ES SALAAM

PROGRESS REPORT

1. Planned activities for the period: To establish and operate a Hospital project.
2. Achievement made on the project implementation to date:
 - a) Construction of building, currently completed 75%
 - b) Acquisition of hospital equipments.
3. Provide updated information on the following aspects:

S/N	Information	Description									
1	Current Shareholders names, nationality and percentage of ownership	<table border="1"> <thead> <tr> <th>Shareholders</th> <th>Nationality</th> <th>Shareholding(%)</th> </tr> </thead> <tbody> <tr> <td>Lusako Paskali Mwaikasu</td> <td>Tanzania</td> <td>50</td> </tr> <tr> <td>Glory Simon Joseph</td> <td>Tanzania</td> <td>50</td> </tr> </tbody> </table>	Shareholders	Nationality	Shareholding(%)	Lusako Paskali Mwaikasu	Tanzania	50	Glory Simon Joseph	Tanzania	50
Shareholders	Nationality	Shareholding(%)									
Lusako Paskali Mwaikasu	Tanzania	50									
Glory Simon Joseph	Tanzania	50									
2	Company	Email address : hospitalsroyal@gmail.com Mobile Number : 0686044400 Physical address: Plots no. 488 & 489, Block Kirumba Valley, Ilemela Mwanza.									
3	Contact Person	Name: Glory Simon Joseph Position: Director Email: mankaglory@gmail.com Mobile Number: 0686044400									
4	Incorporation	Certificate of Incorporation Number: 141293									
5	TIN Information	Tin Certificate No: 137004461									
6	Project Objective	To establish and Operate a Hospital Project									
7	Capacity	Project capacity per year: To attend minimum of 120,000 patients per year.									

8	Direct Employment	Local Men: 75 Local Women:75
9	Indirect employment	Local Men: 25 Local Women:25

4. Project Financing Expenditure to date (USD)

	Foreign (USD)	Local (USD)	Total (USD)
Land and Buildings		1,269,000	1,269,000
Hospital Equipment		250,000	250,000
Furniture		15,000	15,000
Office equipment		12,000	12,000
Insurance cover		4,000	4,000
Pre-operational expenses			
Working sub-total capital			
Grand Total		1,550,000	1,550,000

5. Project Financing

	Amount (USD)	Source Country
Local equity		
Local loans	2,180,000	Tanzania
Foreign equity		
Foreign Loans		
Total Investment	2,180,000	

6. Problems and Solutions:

The established hospital project will be a referral multispecialty hospital.

7. Future Plans:

Expansion to be a Zonal Referral Hospital.

8. Recommendations and any other comments:

Thanks to the government of Tanzania for the support to establish this project.