



Ice Drop Company Ltd

BOARD RESOLUTION.

PRESENT:

- Costantine Francis Mumba - Chairman
- Jacqueline Costantine Mumba - Director/Secretary
- Gilliard Loth - Managing Director

At a duly convened meeting of the Directors of **ICE DROP COMPANY LIMITED** held at company`s registered Offices in **10th Floor, PSSSF Commercial Complex, Sam Nujoma Road, Sinza C, P.O Box 31016, Ubungo, Dar es salaam.**

- i. It was reported that the company requests for Incentive and Exemption from the investment of purchase of the machines, equipment's and vehicles worthy One millions and Five Hundreds Thousands USD (\$1,500,000/) - Equivalent to Four Billions and Two Hundred Thousand Tanzania Shillings (TZS 4,200,000,000/-) to be utilized as working capital for a period of 5 years (This includes the purchase of the preform and cap moulds, a new production line and vehicles to strengthen the factory sales and the production of water bottles).

In accordance with the Companies Act, the individual directors then reported their interests in the proposal and the secretary reported that under the Memorandum and Articles of Association, the directors were empowered to implement the proposed arrangements.

2. IT WAS RESOLVED:

- That USD \$1,500,000 be allocated for the business and the working capital.
- The Board of Directors of ICE DROP COMPANY LIMITED has approved that the Land property Title deed of COSTANTINE FRANCIS MUMBA who is one of the company shareholders to be used as part of evidence.
- That the company should seek TIC registration to enjoy full investment incentives, benefits, and protection as statutorily provided for under Tanzania Investment Act, 2022.

We certify that the above are true extract from the minutes of the Board of Directors and that the resolutions set forth were duly passed in accordance with and comply with the Memorandum and Articles of Association of the Company.

Certified

Chairman
Costantine Francis Mumba

09/04/2024



Secretary
Jacqueline Costantine Mumba

9/4/2024