



BOARD RESOLUTION TO APPLY FOR REGISTRATION WITH THE TANZANIA INVESTMENT CENTRE

Date: 02/09/2024

At a duly convened meeting of the Board of Directors of Yayo Mining Company Limited, a company duly incorporated under the laws of Tanzania and having its registered office at Mission Street, PSSSF Twin Towers, Dar es Salaam, Tanzania the following resolution was passed:

WHEREAS:

1. Yayo Mining Company Limited is committed to expanding its operations and enhancing its investment opportunities within the mining sector in Tanzania.
2. The Tanzania Investment Centre (TIC) provides valuable services and incentives for investors that align with the long-term goals and strategies of Yayo Mining Company Limited.
3. Registration with the TIC will enable Yayo Mining Company Limited to access various investment benefits, including tax incentives, support in acquiring land, and facilitation of licenses, which are critical to the company's business development.

NOW, THEREFORE, IT IS HEREBY RESOLVED THAT:

1. Yayo Mining Company Limited shall take all necessary steps to apply for registration with the Tanzania Investment Centre as per the provisions of the Tanzania Investment Act.
2. Martine Mashauri Amani the CEO of Yayo Mining Company Limited, be and is hereby authorized to act on behalf of the Company to:
 - o Prepare, execute, and submit all necessary application documents and forms required for registration with the Tanzania Investment Centre;
 - o Liaise with the Tanzania Investment Centre and other relevant authorities to ensure the timely processing of the application;
 - o Sign any necessary agreements or documentation to facilitate the registration process;
 - o Do all other acts and things as may be required or deemed necessary to achieve the objectives of this resolution.
3. The Board of Directors affirms that the registration with the Tanzania Investment Centre is in the best interest of Yayo Mining Company Limited and will facilitate future growth and investment opportunities.

BE IT FURTHER RESOLVED THAT:

A certified copy of this resolution be furnished to the Tanzania Investment Centre or any other appropriate authority upon request to support the application.

This resolution has been passed and approved by the Board of Directors of Yayo Mining Company Limited on this 02 of 09, 2024.

SIGNED BY:

Martine Mashauri Amani
Chairperson of the Board
02/09/2024

Hilda Joseph Mushi
Director
02/09/2024

