



0223932

THE UNITED REPUBLIC OF TANZANIA

Certificate of Incentives

(Section 19 of the Tanzania Investment Act, 2022)

No: 022273

This is to certify that

CHEMI CHEMI YA MAJI LIMITED

.....
of address **P.O.BOX 2184**

MWANZA

.....
has been granted a Certificate of Incentives to Invest in a new project. This Certificate replaces the previous one No. 022273 issued on 11/03/2019 due to changes on Sections 10 and 11 and postal address.
.....

PROJECT NAME - FOREST

.....
Which is located at **PLOT NO. 164 NYAG'HOMANGO - MISUNGWI**

MISUNGWI-MWANZA

.....
Further particulars required by Section 19 of the Tanzania Investment Act are set out overleaf

.....
Executive Director

Tanzania Investment Centre
P.O.Box 938 , Dar-es-salaam

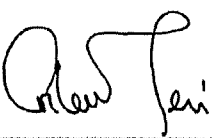
Dated: **19 May, 2023**



This Certificate is issued in accordance with the provision of Section 19 of the Tanzania Investment Act, 2022 and subject to the conditions prescribed under item 14 and 15 hereafter:-

1	Shareholders	Nationality	Shareholding (%)
	<i>Ferri Alessandro</i>	<i>Italy</i>	<i>11.42</i>
	<i>Ernesto Ferri</i>	<i>Italy</i>	<i>11.42</i>
	<i>Emmanuela Stellin</i>	<i>Italy</i>	<i>11.42</i>
	<i>Claudio Ferri</i>	<i>Italy</i>	<i>11.42</i>
	<i>Giuditta Ferri</i>	<i>Italy</i>	<i>11.42</i>
	<i>Giuseppe Ferri</i>	<i>Italy</i>	<i>11.42</i>
	<i>Flora Simba</i>	<i>Tanzania</i>	<i>31.48</i>
2	Proposed Activities: <i>To establish a project for Tree Plantation</i>		
3	Sector	Natural Resources	Sub Sector Forest
4	Investment Cost	Foreign (M\$) 0.61	Local (M\$) 0.28 Total (M\$) 0.89
5	Project Financing	Equity (M\$) 0.28	Loan (M\$) 0.61 Total (M\$) 0.89
6	Source, terms and conditions of loan	To obtain approval from the Bank of Tanzania	
7	Assets to be Invested	Foreign (M\$)	Local (M\$) Total (M\$)
	Capital items:	0.61	0.28 0.89
8	Technology Agreement	None	
9	Date of TIC Registration	27 February, 2019	
10	Implementation period	27 February, 2019	- 18 May, 2024
11	Operative date	18 May, 2024	
12	Investment Incentive Grade : As defined in part III Section 22(1), (2) and Section 23 of the Tanzania Investment Act,2022		
	(i) Applicable Import Duty	EAC Customs Management Act, 2004 and VAT Act, 2014	
	(ii) Applicable with-holding Tax	As per Income Tax Act, 2004 (as amended)	
	(iii) Eligibility of Capital Allowances	As per Income Tax Act, 2004 (as amended)	
13	Protection of Investment , Arbitration and Transfer of Foreign Currency as defined in part IV Section 28, 29 and 33 of the Act.		
14	Conditions attached to this Certificate of Incentives		
	(i)	Date of Commencement of investment has to be notified to the Centre	
	(ii)	Certificate not to be transferred , assigned or amended	
	(iii)	Failure to commence implementation within two years invalidates Certificate	
	(iv)	Failure to operate investment must be notified to the Centre	
	(v)	Changes in shareholding, project activities and level of invested capital must be notified to the Centre	
15	Additional conditions attached to Certificate		
	Finished goods are not allowed under this Certificate		

Signed


Executive Director