



OUR REF: BOD/01-0606/2024

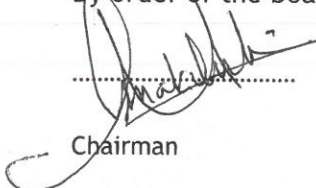
Date: 06th June 2024

RE: Extract from Meeting of the Board of Directors and Shareholder Meeting on 6th June 2024 at the Company's Headquarters in Dar es Salaam at 1600 Hrs

At a duly convened and constituted meeting of the Board of Directors of MAKILULI LIMITED, in accordance with the Companies Act 2002 and the Tanzania Investment Act 2022, on the 6th of June 2024, the following resolutions were passed:

1. That the company ventures into Wall Putty production and distribution, and sets up a plant for this purpose.
2. That US\$ 974,981 be allocated over a period of ten (10) years following this resolution to establish the Wall Putty Manufacturing Plant.
3. That the Owners' equity for this project will be US\$ 726,416 and will be deployed in the project phases.
4. That the company will source and secure US\$ 248,565 in the form of a term loan from a reputable financial institution to facilitate the establishment of the Wall Putty Manufacturing Plant.
5. That the bank account of NMB - 23910001643 will be used for the purpose of this project and TIC project registration.
6. That the project be registered with the Tanzania Investment Centre to fully enjoy investment incentives, benefits, and protection as statutorily provided for under the Tanzania Investment Act, 2022.

By order of the board

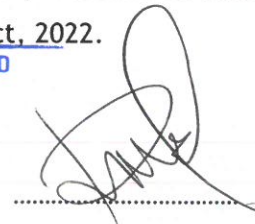


Chairman

MAKILULI LIMITED

TIN: 137-186-373
VRN: 40-037912-F

06 JUN 2024



Sign: Secretary

INFOTECH PLACE, MWAIKIBAK ROAD
director@makiluligroup.com