

TANZANIA INVESTMENT CENTRE

DAR ES SALAAM

PROGRESS REPORT

(Information required for the project's progress report after every six months or for amendment of Certificate of Incentives)

1. Panned activities for the period
2. Achievements made on the project implementation to date
(i.e. from the date the project was approved to the date of writing the report)

Describe the status of activities that have already been undertaken e.g. construction of buildings, acquisition of supplies, installation of equipment, etc.

3. Provide updated information on the following aspects:

S/No.	Information	Description	Current Project Status
1	Shareholder's Information	Current Shareholders names, nationality and percentage of ownership	EFAO (French) 99.99% Domafit (French) 0.001%
2	Company communication Information	Email address Mobile Number Land Line Telephone Number Physical Address (Plot No. Block No. Street, District and Region)	info@efaogroup.com 222861040 222861040/7 P.O. BOX 40748, Nyerere road, Hala, Dar-es-salaam
3	Contact Person	Name Position Communication details (Email, Mobile and telephone)	PATRICK NANYARO FINANCE DIRECTOR Pnanyaro@efaoc.com 0767118877
4	Incorporation	Certificate of Incorporation Number	16994
5	TIN Information	TIN Certificate No.	100-105-721
6	Project Objective	Project Core Activity	Motor Vehicle Dealer
7	Capacity	Project capacity per year	
8	Direct Employment	Foreign Men Foreign Women Local Men Local Women	1 0 71 12
9	Indirect employment	Type/areas of Indirect employment	Permanent & Fixed.

4. Project Financing Expenditure todate (USD)

	Foreign (USD)	Local (USD)	Total (USD)
Land and Buildings		995,509	
Plant and machinery		67,083	
Vehicles/Aircrafts		51,680	
Furniture		137,347	
Office equipment		64,823	
Insurance Cover			
Pre-operational expenses			
Working sub-total capital			
Grand Total			

5. Project Financing

Explain how the project is being financed e.g equity, loans, sources of loans, conditions etc. see table below:-

	Amount (USD)	Source Country
Local equity		
Local loans	4,834,611	TANZANIA
Foreign equity	5,018,519	FRANCE
Foreign Loans		
Total Investment		

6. Problems and Solutions

Explain problems, which the management is encouraging in executing the project and the steps being taken to solve them

7. Future Plans

Explain future plans for the next coming six months and planned financial commitments

- Expansion of Dealer and Branch Network: US\$ 200,000 - US\$ 300,000.00

8. Recommendations and any other comments