



022441848

Certified as True Copy
Of the Original
Signature: *[Signature]*
Date: 02-05-2024
For Executive Director
Tanzania Investment Centre

THE UNITED REPUBLIC OF TANZANIA

Certificate of Incentives

(Section 19 of the Tanzania Investment Act, 2022)

No: 202441848

This is to certify that

AZAM MEDIA LIMITED

of address **P.O.BOX 2517**

DAR-ES-SALAAM

has been granted a Certificate of Incentives to invest in a new investment project known as

TELECOMMUNICATION INFRASTRUCTURE

Which is located at **PLOT NO. 66, BLOCK 'EE' MKUZA**

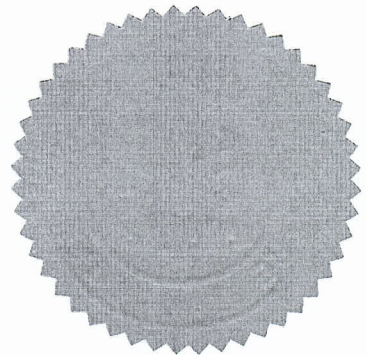
KIBAHA-PWANI

Further particulars required by Section 19 of the Tanzania Investment Act are set out overleaf

Executive Director

Tanzania Investment Centre
P.O.Box 938 , Dar-es-salaam

Dated: 30 April, 2024



This Certificate is issued in accordance with the provision of Section 19 of the Tanzania Investment Act, 2022 and subject to the conditions prescribed under item 14 and 15 hereafter:-

1	Shareholders	Nationality	Shareholding (%)
	Abubakar Said Salim Bakhresa	Tanzania	51
	Omar Said Salim Bakhresa	Tanzania	24.5
	Yusuf Said Bakhresa	Tanzania	24.5
2	Proposed Activities: <i>Establish and operate telecommunication infrastructure (Disaster Recovery and Teleport Services)</i>		
3	Sector Economic Infrastructure	Sub Sector Telecommunication infrastructure	
4	Investment Cost	Foreign (M\$) 0	Local (M\$) 30 Total (M\$) 30
5	Project Financing	Equity (M\$) 30	Loan (M\$) 0 Total (M\$) 30
6	Source, terms and conditions of loan		
7	Assets to be Invested	Foreign (M\$)	Local (M\$) Total (M\$)
	Capital items:	0	30 30
8	Technology Agreement	None	
9	Date of TIC Registration	30 April, 2024	
10	Implementation period	30 April, 2024 - 29 April, 2027	
11	Operative date	29 April, 2027	
12	Investment Incentive Grade : As defined in part III Section 22(1), (2) and Section 23 of the Tanzania Investment Act, 2022		
	(i) Applicable Import Duty	EAC Customs Management Act, 2004 and VAT Act, 2014	
	(ii) Applicable with-holding Tax	As per Income Tax Act, 2004 (as amended)	
	(iii) Eligibility of Capital Allowances	As per Income Tax Act, 2004 (as amended)	
13	Protection of Investment , Arbitration and Transfer of Foreign Currency as defined in part IV and V Section 28, 29 and 33 of the Act.		
14	Conditions attached to this Certificate of Incentives		
	(i) Date of Commencement of investment has to be notified to the Centre		
	(ii) Certificate not to be transferred , assigned or amended		
	(iii) Failure to commence implementation within two years invalidates Certificate		
	(iv) Failure to operate investment must be notified to the Centre		
	(v) Changes in shareholding, project activities and level of invested capital must be notified to the Centre		
15	Additional conditions attached to Certificate		

Signed



Executive Director