

EXTRACT FROM MEETING OF THE BOARD OF DIRECTORS AND SHAREHOLDERS

OF

*EAST AFRICAN POLYBAG INDUSTRIAL LIMITED*

*Plot No. 57, House No.57, Kilwa Road, Mbagara Industrial Area, Temeke*

*District Dar es Salaam region, Tanzania*

*P. O. Box 2339 , DAR ES SALAAM*

*Tel: +255787778866, Email: eapb@eapb.co.tz*

At a duly convened and constituted meeting of the board of directors of **EAST AFRICAN POLYBAG INDUSTRIAL LIMITED** according Companies Act 2012 and Tanzania Investment Act 2022 on 12nd of July 2024, the following resolutions were passed:

1. That **US\$5,587,000** to be allocated to establish a project for cargo transportation by road and logistics
2. That the shareholders **EAST AFRICAN POLYBAG INDUSTRIAL LIMITED** will provide part of project financing
3. That the company be registered with Tanzania Investment Centre so as to enjoy fully investment incentives, benefits and protection as statutory provided for under Tanzania Investment Act, 1997.

Certified true extract

(By order of the board)

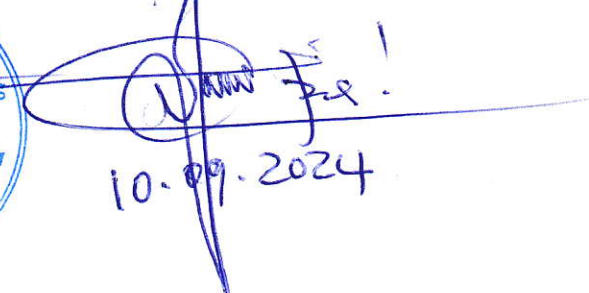
  
Mohammed Rafique Daud Abdallah

Chairman

  
Abdul Razzak

Secretary



  
10.09.2024