

EXTRACT FROM MEETING OF THE BOARD OF DIRECTORS AND SHAREHOLDERS

OF

EAST AFRICAN POLYBAG INDUSTRIAL LIMITED

Plot No. 57, House No.57, Kilwa Road, Mbagara Industrial Area, Temeke

District Dar es Salaam region, Tanzania

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At a duly convened and constituted meeting of the board of directors of **EAST AFRICAN POLYBAG INDUSTRIAL LIMITED** according Companies Act 2012 and Tanzania Investment Act 2022 on 12nd of July 2024, the following resolutions were passed:

1. That **US\$5,587,000** to be allocated to establish a project for cargo transportation by road and logistics
2. That the shareholders **EAST AFRICAN POLYBAG INDUSTRIAL LIMITED** will provide part of project financing
3. That the company be registered with Tanzania Investment Centre so as to enjoy fully investment incentives, benefits and protection as statutory provided for under Tanzania Investment Act, 1997.

Certified true extract

(By order of the board)

Mohammedrafique Daud Abdallah

Chairman

Abdul Razzak

Secretary