

TANZANIA INVESTMENT CENTRE

DAR ES SALAAM

PROGRESS REPORT

(Information required for the project's progress report after every six months or for amendment of Certificate of Incentives)

1. Panned activities for the period

- a. We planned to make good brands of alcohol with best taste, and we are improving towards that, also improving business with multiple brands in market so that we can encourage local employment and to increase tax payments

2. Achievements made on the project implementation to date

(i.e. from the date the project was approved to the date of writing the report)

Describe the status of activities that have already been undertaken e.g. construction of buildings, acquisition of supplies, installation of equipment, etc.

- a. We slowly started business with one brand and slowly we register 4 brands
- b. Also encourage retailers and wholesalers to distribute our products
- c. Provided lot of opportunities for local people in terms market sales and employment
- d. Provided employment for drivers, sales people, daily labor
- e. Buying all raw material from local market so that we help the improve economy to government by paying taxes on purchases and sales
- f. We slowly improved our business so that we are paying NSSF, WCF, payee, sdl all governments payments
- g. Paying taxes to governments VAT and Excise duty on time
- h. Purchased few machineries and vehicles as part of business development
- i. Getting respective licenses and paying fees to government

3. Provide updated information on the following aspects:

S/No.	Information	Description	Current Project Status
1	Shareholder's Information	Current Shareholders names, nationality and percentage of ownership	KANDI SIVA KOTI REDDY, INDIAN, 75% KANDI RATNA REDDY, INDIAN, 25%
2	Company communication Information	Email address Mobile Number Land Line Telephone Number Physical Address (Plot No. Block No. Street, District and Region)	qualitybeverages2017@gmail.com +255 685 084 321 Plot no.62, P.O.Box-66669Wazo Area, Tegeta, Kinondoni, Dar es salaam, Tanzania
3	Contact Person	Name Position Communication details (Email, Mobile and telephone)	KANDI RATNA REDDY DIRECTOR qualitybeverages2017@gmail.com +255685084321
4	Incorporation	Certificate of Incorporation Number	116623
5	TIN Information	TIN Certificate No.	123-906-994
6	Project Objective	Project Core Activity	Manufacturing
7	Capacity	Project capacity per year	
8	Direct Employment	Foreign Men Foreign Women Local Men Local Women	3 - 10 10
9	Indirect employment	Type/areas of Indirect employment	-

4. Project Financing Expenditure to date (USD)

	Foreign (USD)	Local (USD)	Total (USD)
Land and Buildings	-	-	
Plant and machinery	150000	-	150000
Vehicles/Aircrafts	100000	-	100000
Furniture	10000	-	10000
Office equipment	5000	-	5000
Insurance Cover	500000	-	500000
Pre-operational expenses	30000	-	30000
Working sub-total capital	80000	-	80000
Grand Total			875000

5. Project Financing

Explain how the project is being financed e.g equity, loans, sources of loans, conditions etc. see table below:-

	Amount (USD)	Source Country
Local equity	-	-
Local loans	-	-
Foreign equity	-	-
Foreign Loans	-	-
Total Investment		

6. Problems and Solutions

Explain problems, which the management is encountering in executing the project and the steps being taken to solve them

- a. Currently we are having shortage of finding raw materials in Tanzania for this line of business, to solve this problem we are planning to import from outside of Tanzania.

7. Future Plans

Explain future plans for the next coming six months and planned financial commitments

- b. We are planning to introduce the new brands to expand our business in different cities of Tanzania

7. Recommendations and any other comments

- a. So far, we are good to go, thank you for your timely cooperation.
- b. We are thankful to the government to support to do the business in Tanzania