

**COMPANY RESOLUTION FOR APPLICATION TO TANZANIA INVESTMENT
CENTRE OF CBN FARM FRESH DAIRY AND FOODS COMPANY LIMITED**

**CERTIFIED TRUE COPY OF THE RESOLUTION PASSED AT THE MEETING OF THE
BOARD OF DIRECTORS OF CBN FARM FRESH DAIRY AND FOODS COMPANY
LIMITED HELD AT THE REGISTERED OFFICE OF THE COMPANY AT KINONDONI –
MAGOMENI ON 27TH SEPTEMBER 2024 AT 9.00 AM**

RESOLUTION OF BOARD OF DIRECTORS

SUBJECT: APPLICATION TO THE TANZANIA INVESTMENT CENTRE

DULY convened a meeting of the Board of Directors of the Company and held at the Registered Office of the Company on the **27th day of September 2024**, the following Resolutions were duly passed and adopted:

We, the undersigned, being all the directors of CBN FARM FRESH DAIRY AND FOODS COMPANY LIMITED, a company duly incorporated under the laws of Tanzania, hereby resolve as follows:

WHEREAS, the Board of Directors recognizes the strategic importance of expanding our operations in Tanzania to capitalize on the favorable investment climate and opportunities available in the region;

WHEREAS, the Tanzania Investment Centre (TIC) offers essential support for both local and foreign investors, and gaining registration with TIC will facilitate our business operations in Tanzania and the company intends to apply for an Incentive Certificate from the Tanzania Investment Centre (TIC) in accordance with Part III, Section 17 (1-8) of the Tanzania Investment Act, 1997.

NOW, THEREFORE, BE IT RESOLVED THAT:

1. Application submission

The Company shall proceed with the application to the Tanzania Investment Centre to obtain the necessary registration and benefits associated with being an investor in Tanzania

and The Board hereby approves the submission of an application to the Tanzania Investment Centre for an Incentive Certificate.

2. Authorized representatives

NYAMEGI CHARLES KWIBONI - Director of the company and **FADHILI ALICK MWANGOKA** - Company Secretary are hereby authorized to complete and submit the application to TIC on behalf of the Company, including the necessary documentation and information required for the application process.

3. Compliance and commitment

The Company commits to comply with all applicable laws and regulations of Tanzania and the requirements set forth by the Tanzania Investment Centre and The management is instructed to prepare and compile all required documentation as stipulated by Tanzania Investment Centre (TIC) for the application process.

4. Investment Plan

The Board acknowledges and approves the proposed investment plan to be presented in the application, detailing the Company's objectives, expected contributions to the local economy, and potential impact on the community.

5. Communication

The Company shall maintain open communication with the Tanzania Investment Centre and promptly respond to any inquiries or requests for additional information during the application process.

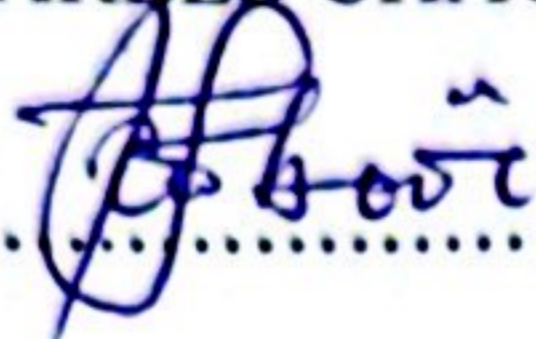
6. Authority to amend

The Board grants the authorized representatives the authority to make any necessary amendments to the application as deemed appropriate to facilitate approval and All actions taken by any officer or director prior to this resolution in connection with the application for an Incentive Certificate are hereby ratified and approved.

RESOLVED FURTHER, that this resolution shall remain in effect until expressly revoked or amended by subsequent resolutions of the Board of Directors.

IN WITNESS WHEREOF, the undersigned, being all the Directors of CBN FARM FRESH DAIRY AND FOODS COMPANY LIMITED, have executed this resolution as of the date first above written.

Director Name: CHARLES CHACHA KWIBONI

Director Signature .. 

Director Name: NYAMEGI CHACHA KWIBONI

Director Signature .. 

Company secretary: FADHILI ALICK MWANGOKA

Signature .. 

