

**TANZANIA INVESTMENT CENTRE**

**DAR ES SALAAM**

**PROGRESS REPORT**

**1. Planned activities for the period:**

Implementation of Petroleum Retail Sale Project by the company

**2. Achievements made on the project implementation to date**

- 2016 – Company incorporated (Inc. No. 122782)
- 2018 – Petroleum (Wholesale) Licence acquired
- 2019 – Turnover touch Tsh 5 billion. Share Capital raised from Tsh 46.3 M to Tsh 803.5 M
- 2020-Wholesale Retail Project implemented. Turnover increase 5 fold
- 2021-Revenue drops drastically due to adverse global impact of corona and organizational challenges.
- 2022 Onward - Assets remains unutilized operationally

**3. Provide updated information on the following aspects –**

Shareholder's Information	DELTA ENERGIES (MAURITIUS) LIMITED (99.71%) & DELTA ENERGIES LIMITED, UK (0.29%)	Official Search Attached
Company communication Information	Email: <a href="mailto:delta.tanzania@wearedelta.com">delta.tanzania@wearedelta.com</a> Mobile Number: +255-754612509 Physical Address: Region Dar Es Salaam, District Temeke, Ward Mbagala, Postal code 15113, Street Mbagala Industrial Area, Road Off Kilwa road, Plot number 97, Block number 97, House number PLOT 97	
Contact Person:	Name: Viral Pravinchandra Jani Position: Associate Firm Employee Email: viral.jani@wearedelta.com Mobile: +255-754612509	ID Proof Attached
Incorporation	Registered; Incorporation No. 122782	Certificate Attached
TIN & VRN Information	TIN Number: 132-080-852 VRN Number:40-030374-A	Certificate Attached
Project Objective	Retailing of Petroleum & other downstream products such as Lubricants & Greases	
Capacity		
Direct Employment	Foreign Men ) Foreign Women ) None Local Men ) Local Women )	
Indirect Employment	Housekeeping (1)	

**4. Project Financing Expenditure todate (USD)**

	Amount (TSH)	Amount (USD)	
Land & Buildings	2,240,020,539	973,921.97	
Plant & Machinery			
Vehicles	53,537,000	23,276.96	
Office Equipment	18,892,384	8,214.08	
Insurance Cover			
Pre-operational expenses			
	2,312,449,923	1,005,413.01	

**5. Project Financing**

	Amount (TSH)	Amount (USD)	Source Country
Local Equity	757,200,000	329,217.39	
Local Loans			
Foreign Equity	800,000,000	347,826.09	
Foreign Loans	755,249,923	328,369.53	Kenya, Mauritius
Total Investment	2,312,449,923	1,005,413.01	

**6. Problems & Solutions**

To avail manpower & financial resources for the working capital in order to kickstart the planned activities.

**7. Future Plans**

Apart from Petroleum products, Company plans to re-start business in the retailing & distribution of Lubricant Oils & Greases. In that direction company will hire manpower to handle inventory and distribution network. Company plans to raise financial resources to purchase materials and meet opex for the above operation.

**8. Recommendations and any other comments**