

THE COMPANIES ACT

CAP 212

M/s SHABELLE GENERAL TRADING CO. LIMITED

COMPANY NO. 84733

BOARD RESOLUTION

MINUTES No. 5/2024

EXTRACT OF THE BOARD OF DIRECTORS MEETING HELD AT THE COMPANY  
REGISTERED OFFICE IN DAR ES SALAAM

ON THE 8<sup>TH</sup> DAY OF MAY, 2024 AT 11:00 HOURS.

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IN PRESENTS:

NAME:

POSITION

- |                              |                      |
|------------------------------|----------------------|
| 1. MOHYADINI MOHAMED HUSSEIN | - CHAIRMAN/DIRECTOR  |
| 2. ABDIQANI MOHAMED ALI      | - DIRECTOR           |
| 3. ABDIRAHMAN DAHIR FARAH    | - SECRETARY/DIRECTOR |

AGENDA

Application for grant of Certificate of Incentives.

DELIBERATIONS.

During the Board of directors Meeting of the M/s Shabelle General Trading Co. Limited held on 8<sup>th</sup> May, 2024 at 11.00 a.m in its Head Offices, Plot No. 266 , Block "F", Mbezi Beach area, Kinondoni Municipality within Dar es salaam City, duly constituted the Directors of the company acting under and by the Articles of association of the company, the Directors discussed and resolved on the followings important matters:-

1. **RESOLVED THAT**, Pursuant Section 17 and 18 of Tanzania Investment Act, 1997 and the Investment Regulations, Regulation 42, GN No. 318A of 2002, confirmation from the Board of Directors of the company be and is hereby given that the company has a project of establishing and operating a commercial mixed building for residential and commercial apartments at Plot 266 & 451, Block "F", Mbezi Beach area, Kinondoni District, Dar es salaam.
2. **RESOLVED THAT**, the company has to register the expansion/rehabilitation project at Tanzania Investment Centre (Herein referred to as the "TIC") to acquire the Certificate of Incentives for the incentives package available for the company project.
3. **RESOLVED THAT**, ABDIRAHMAN DAHIR FARAH being among the shareholder of the company his bank statement will be availed at TIC to facilitate the project, also ABDIRAHMAN DAHIR FARAH, who is Director of the company, has changed citizenship from Danish Nationality to Somali Nationality.
4. **RESOLVED THAT**, the TIC application form has placed before the Board duly initialed by Chairman for the purpose of grant of Certificate of Incentives for expansion/rehabilitation of the project therefore be and is hereby approved and that the same be delivered to TIC for the obtaining of Certificate of Incentives.
5. **RESOLVED FURTHER THAT**, ABDIRAHMAN DAHIR FARAH, Director of the company, be and is hereby authorized to sign the necessary documents and file the same at TIC.

Having no any other business and matters to discuss, the chairman closed the meeting at 11:45 am and all Members present signed as hereby below appearing.



MOHYADINI MOHAMED HUSSEIN  
CHAIRMAN/DIRECTOR



ABDIRAHMAN D. FARAH  
SECRETARY/DIRECTOR

SEAL

BY ORDER OF THE BOARD

