

Signature: *[Handwritten Signature]*  
Date: 18/11/2013



No 00219542

THE UNITED REPUBLIC OF TANZANIA  
Tanzania Investment Centre

# Certificate of Incentives

(Section 17 of the Tanzania Investment Act, 1997)

061136

No: .....

## This is to certify that

SHABELLE GENERAL TRADING CO. LIMITED

P.O. BOX 19146

of address .....

DAR ES SALAAM

has been granted a Certificate of Incentives to invest in a new, ~~XXXXXXXXXXXX~~ enterprise known as

SHABELLE GENERAL TRADING CO. LIMITED

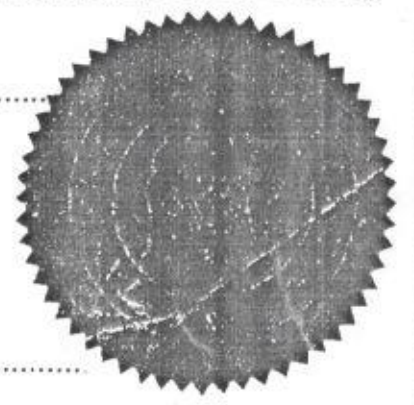
Which is located at .....

PLOT NO. 451 BLOCK F & PLOT NO. 266, MBEZI BEACH

KINONDONI - DAR ES SALAAM

Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf.

.....  
Certified as a True Copy of the Original. Executive Director  
Sign: *[Signature]* Date: 6/10/2013  
MWAJUMA CHOGGY  
Tanzania Investment Centre  
P.O. Box 938, Dar es Salaam



Dated ..... 16TH JANUARY 2013 .....

This Certificate is issued in accordance with the provisions of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:—

1. Shareholders
 

Shareholders	Nationality	Shareholding (%)
Abdi-Rahman D. Farah	Danish	21.4
Abdiqani Mohamed Ali	British	28.6
Mohyadin Mohamed Husein	Tanzanian	50
  
2. Proposed Activities : **To establish a project for Commercial and Residential Apartments**
  
3. Sector: **Commercial Building** Subsector: **Apartments**
  
4. Investment cost: Foreign **-** Local **USD 5.515m.** Total **USD 5.515m.**
5. Project Financing: Equity **USD 4m.** Loans **USD 1.515m.** Total **USD 5.515m.**
6. Source, terms and conditions of loan.....
  
7. Assets to be invested:
 

Capital items:	Foreign	Local	Total
	<b>-</b>	<b>USD 1.515m.</b>	<b>USD 5.515m.</b>
  
8. Technology Agreement **None**
9. Date of TIC Registration: **4th October 2012**
10. Implementation period **October 2012 - November 2015**
11. Operative date **October 2015**
12. Investment Incentive Grade: As defined in part III Section 19 (1), (2) and Section 20 of the Tanzania Investment Act, 1997
  - (i) Applicable Import Duty **And VAT as per Customs Tariff Act, 1976 & VAT Act, 1997**
  - (ii) Applicable with-holding Tax **As per Income Tax Act, 2004 (as amended)**
  - (iii) Eligibility of Capital Allowances **As per Income Tax Act, 2004 (as amended)**
13. Protection of Investment, Arbitration and Transfer of Foreign Currency: as defined in part III Section 21, 22 and 23 of the Act.
14. Conditions attached to this Certificate of Incentives
  - (i) Date of Commencement of investment has to be notified to the Centre.
  - (ii) Certificate not to be transferred, assigned or amended
  - (iii) Failure to commence implementation within two years invalidates Certificate
  - (iv) Failure to operate investment must be notified to the Centre
  - (v) Changes in shareholding, project activities and level of invested capital must be notified to the centre
15. Additional conditions attached to Certificate **To obtain building permit**

Signed   
 Executive Director