

SEVDA COMPANY LIMITED

PROGRESS REPORT

1. Planned activities for the period

- Application of Tax Incentives
- Purchasing of land for phase two
- Start construction of the factory
- Procurement of Project Machines and Equipment's for phase two
- Recruitment of staff
- Start the first phase of the project

2. Achievements made on the project implementation to date

- Land has already purchased now still in acquisition process
- Application of Tax exemption still under process
- The order for the equipment's and machines has already placed

3. Provide updated information on the following aspects:

S/No.	Information	Description	Current Project Status
1	Shareholder's Information	Current Shareholders names, nationality and percentage of ownership	1. KHALIL ISMAIL MAHMOUD LAMAA - SYRIAN – 50% 2. SALAH AHMADALI – TURKEY -50

2	Company communication Information	Email address Mobile Number Land Line Telephone Number Physical Address (Plot P 16179, Mbagala, District: TEMEKE, Region: Dar es Salaam Region)	Mobile: +255745869999, Email: Info@sevdadetergents.com
3	Contact Person	Name Position Communication details (Email, Mobile and telephone)	KHALIL ISMAIL MAHMOUD LAMAA MANAGING DIRECTOR Mobile: +255745869999,
4	Incorporation	Certificate of Incorporation Number	
5	TIN Information	TIN Certificate No.	
6	Project Objective	Project Core Activity	To establish a modern industry to manufacture soaps, detergents, polishing

			and perfume preparations and cosmetics
7	Capacity	Project capacity per year	1,000,000 litres
8	Direct Employment	Foreign Men Foreign Women Local Men Local Women	3 0 50 40
9	Indirect employment	Type/areas of Indirect employment	280

4. Project Financing Expenditure todate (USD)

	Foreign (USD)	Local (USD)	Total (USD)
Land and Buildings	120,000		120,000
Plant and machinery	144,000		144,000
Vehicles/Aircrafts			
Furniture			
Office equipment			
Insurance Cover			
Pre-operational expenses			
Working sub-total capital	30,000		30,000
Grand Total	294,000		294,000

5. Project Financing

Explain how the project is being financed e.g equity, loans, sources of loans, conditions etc. see table below:-

	Amount (USD)	Source Country
Local equity		
Local loans		
Foreign equity	294,000	sudan
Foreign Loans		
Total Investment		

6. Problems and Solutions

The company still in process of securing ownership of the land. The process involves different steps but it has already organised and now its on step of amending the TIC Certificate

7. Future Plans

Finalize the land acquisition process, start procurement of more machines and continue with the second phase of project

8. Recommendations and any other comments

The Government to re-think the procedure of procure land especially for foreign investors