

KAD INDUSTRIES LIMITED

PROJECT PROGRESS REPORT

FOR

THE PERIOD OF MAY 2021-APRIL 2024

1.0 Introduction

KAD INDUSTRIES LIMITED is registered in Tanzania under with Certificate of Incorporation. No. 136926454 dated 26th June 2018

The current shareholders of the company are listed below:

Name of subscriber	% of shares	Nationality
Deodatus R. Katabaro	8	Tanzania
Alistides R. Katabaro	2	Tanzania
Un allotted shares	90	

1.1 Project Location

1.1.1 The project is located at Plot No. 1, 2, 3 Block E, Usagara. Msungwi , Mwanza, Tanzania

2.0 Project and company Provide information

3.	Contact Person	Name	Deodatus Rwehumbiza Katabaro
		Position	Director
		Communication Details (Email, Mobile and telephone)	Tel.+255783570021 Email.fridalcaly@gmail.com
4.	Incorporation	Certificate of Incorporation No.	No. 136926454
5.	TIN information	TIN Certificate No.	No. 136 926 454
6.	Project Objective	Project Core Activity	Cargo transportation project
7.	Capacity	Project Capacity per Year	100 Trucks
8.	Direct Employment	Foreign-Men	0
		Foreign-Women	0
		Local-Men	115

		Local-Women	20
9.	Indirect employment	Estimated Total No.	500
		Type/areas of Indirect Employment	food suppliers, drivers, vendors, etc

5.0 Project Implementation

Project implementation period April 2018 -March 2023

6.0 Planned Project Investment Cost

The project investment cost was estimated to be US\$ 29,620,000.as following:

COST STRUCTURE US\$

PARTICULAR	
Land and Buildings	2,000,000.00
Machinery & Equipment	800,000.00
Motor Vehicles	14,800,000.00
Furniture & Fixtures	5,000.00
Pre exp	10,000.00
Others	5,000.00
Working Capital	12,000,000.00
TOTAL	29,620,000.00

7.0 Project Financing Plan

The project on completion is planned to be financed as below:

	Amount (USD)	Source Country
Local Equity	19,620,000	Tanzania

Local Loans	10,000,000	Tanzania
Foreign Equity	NIL	NA
Foreign Loans	NIL	NA
Total Investment	29,620,000.	

7.1 Project Financial Expenditure to Date (USD):

	Foreign (USD)	Local (USD)	Total (USD)
Land and Buildings	NIL	800,000	800,000
Plant and machinery	NIL	NIL	
Vehicles/Aircrafts	NIL	NIL	
Furniture	NIL	NIL	
Office equipment	NIL	NIL	
Insurance Cover	NIL	NIL	
Pre-operational expenses	NIL	20,000	20,000
Working sub-total capital	NIL	NIL	NIL
GRAND TOTAL	NIL	820,000	820,000

8.0 Planned Employment Creation

The company planned to create employment for 375 Tanzanians and 25 foreigners; the details are summarized below:

Employment	Foreign Skilled	Local Skilled	Local Unskilled	Total
Women	1	5	5	11
Men	4	15	120	135
TOTAL	5	20	125	146

8.1 Actual Employment created to date

The company has employed 5 Tanzanians

9.0 Challenges

- I. Delays in mobilizing shareholders' equity for project investment
- II. Delaying in loan mobilization
- III. Fluctuation of exchange currency
- IV. Unpredicted COVID-19 19 which has caused uncertainty globally
- V. Delaying of obtaining tax exemption especially vehicles that are needed in the distribution of products to wholesalers
- VI. Delaying of machines suppliers to deliver and install machines

8.0 The wayward

The board of directors has confidence in the Tanzania business environment and expects to obtain an exemption for light trucks exemption, so that not affect the project and the project will be implemented as it was planned







