

Certified as True Copy
Of the Original
Signature: *J. Baith*
Date: 13/05/2021
For Executive Director
Tanzania Investment Centre



THE UNITED REPUBLIC OF TANZANIA

02245392

Certificate of Incentives

(Section 17 of the Tanzania Investment Act, 1997)

No: 20215392

This is to certify that

KAD INDUSTRIES LIMITED

of address **P.O.BOX 2387**
MWANZA

has been granted a Certificate of Incentives to invest in a new investment project known as

DRY CARGO TRANSPORTATION

Which is located at **PLOTS NO. 1, 2 & 3 BLOCK 'E' USAGARA**
MISUNGWI-MWANZA

Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf

Executive Director

Tanzania Investment Centre
P.O.Box 938 , Dar-es-salaam



Dated: 12 May, 2021

This Certificate is issued in accordance with the provision of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:-

Shareholders	Nationality	Shareholding (%)
<i>Deodatus Rwehumbiza Katabaro</i>	<i>Tanzania</i>	<i>8</i>
<i>Alistides Ruta Katabaro</i>	<i>Tanzania</i>	<i>2</i>
<i>Unallotted Shares</i>	<i>Tanzania</i>	<i>90</i>
Proposed Activities: <i>To establish project fro cargo transportation</i>		
Sector	Transportation	Sub Sector Dry Cargo transportation
Investment Cost	Foreign (M\$) 0	Local (M\$) 29.62 Total (M\$) 29.62
Project Financing	Equity (M\$) 19.62	Loan (M\$) 10 Total (M\$) 29.62
Source, terms and conditions of loan		
Assets to be Invested	Foreign (M\$)	Local (M\$) Total (M\$)
Capital items:	0	29.62 29.62
Technology Agreement	None	
Date of TIC Registration	12 May, 2021	
Implementation period	12 May, 2021 - 11 May, 2024	
Operative date	11 May, 2024	
Investment Incentive Grade : As defined in part III Section 19(1), (2) and Section 20 of the Tanzania Investment Act, 1997		
(i) Applicable Import Duty	EAC Customs Management Act. 2004 and VAT Act. 2014	
(ii) Applicable with-holding Tax	As per Income Tax Act. 2004 (as amended)	
(iii) Eligibility of Capital Allowances	As per Income Tax Act. 2004 (as amended)	
Protection of Investment , Arbitration and Transfer of Foreign Currency as defined in part III Section 21, 22 and 23 of the Act.		
Conditions attached to this Certificate of Incentives		
(i)	Date of Commencement of investment has to be notified to the Centre	
(ii)	Certificate not to be transferred , assigned or amended	
(iii)	Failure to commence implementation within two years invalidates Certificate	
(iv)	Failure to operate investment must be notified to the Centre	
(v)	Changes in shareholding, project activities and level of invested capital must be notified to the Centre	
Additional conditions attached to Certificate		

Signed



Executive Director