

投资优惠证

Certified as True Copy
of the Original
Signature: *[Signature]*
Date: 11/08/2017



For Executive Director THE UNITED REPUBLIC OF TANZANIA
Tanzania Investment Centre

Certificate of Incentives

(Section 17 of the Tanzania Investment Act, 1997)

No: 043293

This is to certify that

CHINA BODA TECHNICAL GROUP LIMITED

of address P.O. BOX 79119
DAR ES SALAAM

has been granted a Certificate of Incentives to invest in a new ~~substitution/expansion~~ ~~or equity of the~~ enterprise known as

CHINA BODA TECHNICAL GROUP LIMITED

Which is located at PLOT NO. 21, TAMCO INDUSTRIAL ESTATE
PICHA YA NDEGE, KIBAHA - COAST REGION

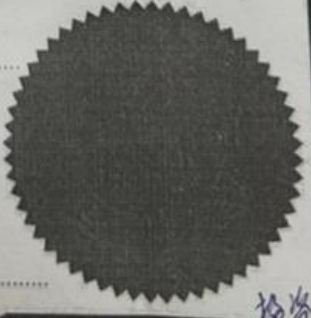
Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf.

[Signature]

Executive Director

Tanzania Investment Centre
P.O.Box 938, Dar es Salaam

Dated 26TH JULY 2017



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This Certificate is issued in accordance with the provisions of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:-

1. Shareholders

Shareholders	Nationality	Shareholding (%)
Tianhai Chen	Chinese	66
Yumin Zhu	Chinese	34
2. Proposed Activities: To Establish a Project For Production of Lead from Recycled Batteries
3. Sector: Manufacturing Subsector: Lead Recovery From Used Batteries
4. Investment cost: Foreign USD 30m. Local - Total USD 30m.
5. Project Financing: Equity USD 30m. Loans - Total USD 30m.
6. Source, terms and conditions of loan.....
7. Assets to be invested:

Capital items:	Foreign	Local	Total
	<u>USD 30m.</u>	<u>None</u>	<u>USD 30m.</u>
8. Technology Agreement
9. Date of TIC Registration: 26th July 2017
10. Implementation period July 2017 - June 2020
11. Operative date July 2020
12. Investment Incentive Grade: As defined in part III Section 19(1), (2) and Section 20 of the Tanzania Investment Act, 1997
(i) Applicable Import Duty EAC Customs Management Act, 2004 and VAT Act, 2014
As per Income Tax Act, 2004 (as amended)
(ii) Applicable with-holding Tax As per Income tax Act, 2004 (as amended)
(iii) Eligibility of Capital Allowances
13. Protection of Investment, Arbitration and Transfer of Foreign Currency as defined in part III Section 21, 22 and 23 of the Act.
14. Conditions attached to this Certificate of Incentives
(i) Date of Commencement of investment has to be notified to the Centre.
(ii) Certificate not to be transferred, assigned or amended
(iii) Failure to commence implementation within two years invalidates Certificate
(iv) Failure to operate investment must be notified to the Centre
(v) Changes in shareholding, project activities and level of invested capital must be notified to the Centre
15. Additional conditions attached to Certificate
Finished Goods are Not Allowed Under This Certificate

Signed [Signature]
Executive Director