



THE UNITED REPUBLIC OF TANZANIA

02244361

Certificate of Incentives

(Section 17 of the Tanzania Investment Act, 1997)

No: 20214361

This is to certify that

ALKO VINTAGES COMPANY LIMITED

of address

P.O.BOX 154

DODOMA

has been granted a Certificate of Incentives to invest in a new investment project known as

GRAPE WINE AND BEVERAGES

Which is located at **PLOT NO. 66/2 KIZOTA WESTERN INDUSTRIAL AREA**

DODOMA-DODOMA

Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf

Executive Director

**Tanzania Investment Centre
P.O.Box 938 , Dar-es-salaam**



This Certificate is issued in accordance with the provisions of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:-

1	Shareholders	Nationality	Shareholding (%)
	Archard Lwihura Kato	Tanzania	10
	Hilda Peter Bushaija	Tanzania	2
	Alfred Aloyce Mushaka	Tanzania	3
	Fredrick Ruta Kato	Tanzania	1
	Un allotted	Tanzania	84

2 Proposed Activities: To establish a project for grape wine processing

3 Sector Manufacturing Sub Sector Food processing

4 Investment Cost Foreign (M\$) 0 Local (M\$) 1.36 Total (M\$) 1.36

5 Project Financing Equity (M\$) 0.622 Loan (M\$) 0.739 Total (M\$) 1.36

6 Source, terms and conditions of loan

7 Assets to be Invested Foreign (M\$) Local (M\$) Total (M\$)
 Capital items: 0 1.36 1.36

8 Technology Agreement None

9 Date of TIC Registration 22 April, 2021

10 Implementation period 22 April, 2021 - 21 April, 2024

11 Operative date 21 April, 2024

12 Investment Incentive Grade : As defined in part III Section 19(1), (2) and Section 20 of the Tanzania Investment Act, 1997

(i) Applicable Import Duty EAC Customs Management Act. 2004 and VAT Act. 2014
 (ii) Applicable with-holding Tax As per Income Tax Act. 2004 (as amended)
 (iii) Eligibility of Capital Allowances As per Income Tax Act. 2004 (as amended)

13 Protection of Investment, Arbitration and Transfer of Foreign Currency as defined in part III Section 21, 22 and 23 of the Act.

14 Conditions attached to this Certificate of Incentives

- (i) Date of Commencement of investment has to be notified to the Centre
- (ii) Certificate not to be transferred, assigned or amended
- (iii) Failure to commence implementation within two years invalidates Certificate
- (iv) Failure to operate investment must be notified to the Centre
- (v) Changes in shareholding, project activities and level of invested capital must be notified to the Centre

15 Additional conditions attached to Certificate

Signed

Executive Director