

## TANZANIA INVESTMENT CENTRE

## DAR ES SALAAM

## PROGRESS REPORT

(Information required for the project's progress report after every six months or for amendment of Certificate of Incentives)

1. Planned activities for the period of five (5) years as per the business plan submitted is to establish and operate a project for HOTELS OPERATIONS AND HOSPITALITY.
2. The project has not yet commenced due to delays in obtaining the necessary land approvals.
3. Provide updated information on the following aspects:

S/No.	Information	Description	Current Project Status
1	Shareholder's Information	Current Shareholders names, nationality and percentage of ownership	Jose Andres Luque Luque 500 shares Ottavia Dilette Magenes 500 shares
2	Company communication Information	Email address Mobile Number Land Line Telephone Number Physical Address (Plot No. Block No. Street, District and Region	Email:ottavia.magenes@icloud.com , Mob no/Tel no: 34655961435, P.O.Box 173 Region Pwani, District Mafia, Ward Kanga, Postal code 61708, North of Mafia Island, Bweni Road, Nearby Kanga Local Government Office.
3	Contact Person	Name Position Communication details (Email, Mobile and telephone	Ottavia Dilette Magenes, Email:ottavia.magenes@icloud.com , Mob no/Tel no:34655961435,
4	Incorporation	Certificate of Incorporation Number	<b>167970192</b>
5	TIN Information	TIN Certificate No.	<b>167970192</b>
6	Project Objective	Project Core Activity	HOTELS OPERATIONS AND HOSPITALITY.
7	Capacity	Project capacity per year	
8	Direct Employment	Foreign Men Foreign Women Local Men	2 0 4

		Local Women	0
9	Indirect employment	Type/areas of Indirect employment	Approximately 110

#### 4. Project Financing Expenditure to date (USD)

Activity	Total
Land purchase + legal procedures and support for Title Deed obtainment + complete House construction	380.000,00 \$
Furniture & Fixtures	70.000,00 \$
Motor vehicles	45.000,00 \$
Pre expenses	4.000, 00 \$
Working Capital	36.000,00 \$
Others (i.e. diving activities equipment...)	15.000,00 \$
<b>TOTAL</b>	<b>550.000,00 \$</b>

#### 5. Project Financing

Explain how the project is being financed e.g equity, loans, sources of loans, conditions etc. see table below: -

	Amount (USD)	Source Country
Local equity		
Local loans		
Foreign equity	550.000,00 \$	USD
Foreign Loans		
<b>Total Investment</b>		

#### 6. Problems and Solutions

The project has not yet commenced due to delays in obtaining the necessary land approvals.

#### 7. Future Plans

The strategic plan aims to develop additional Hotels Operations And Hospitality to enhance employment opportunities and strengthen the national economy, positioning the company as a leader in the hotels and hospitality across Tanzania.

#### 8. Recommendations and any other comments

NIL