



THE UNITED REPUBLIC OF TANZANIA

00213900

## Certificate of Incentives

(Section 19 of the Tanzania Investment Act, 2022)

No: ..... **130123** .....

### This is to certify that

**MIZANI LIMITED**

.....  
of address ..... **P.O.BOX 8035** .....

**ARUSHA**

.....  
has been granted a Certificate of Incentives to invest in a new investment project. This Certificate replaces the previous one No. 130123 issued on 12/11/2007 due to amendment on Project Location

**PROJECT NAME - MANAGEMENT TRAINING**

.....  
Which is located at ..... **PLOT NO. 1 BLOCK E, OLORESHO** .....

**ARUSHA-ARUSHA**

.....  
Further particulars required by Section 19 of the Tanzania Investment Act are set out overleaf

.....  
**Executive Director**

**Tanzania Investment Centre**  
**P.O.Box 938 , Dar-es-salaam**



Dated: ..... **10 March, 2023** .....

This Certificate is issued in accordance with the provision of Section 19 of the Tanzania Investment Act, 2022 and subject to the conditions prescribed under item 14 and 15 hereafter:-

1	<b>Shareholders</b>	<b>Nationality</b>		<b>Shareholding (%)</b>			
	<i>Patricia Elizabeth Maria Meeus</i>	<i>Netherlands</i>		<i>50</i>			
	<i>Franco Boner</i>	<i>Switzerland</i>		<i>50</i>			
2	Proposed Activities: <i>To establish a project for management training</i>						
3	Sector	<b>Human Resource</b>	Sub Sector	<b>Management Training</b>			
4	Investment Cost	Foreign (M\$)	0.3	Local (M\$)	0.088	Total (M\$)	0.388
5	Project Financing	Equity (M\$)	0.188	Loan (M\$)	0.2	Total (M\$)	0.388
6	Source, terms and conditions of loan	<b>None</b>					
7	Assets to be Invested	Foreign (M\$)		Local (M\$)		Total (M\$)	
	Capital items:	0.3		0.088		0.388	
8	Technology Agreement	<b>None</b>					
9	Date of TIC Registration	<b>1 November, 2007</b>					
10	Implementation period	<b>1 November, 2007</b>		<b>- 31 October, 2010</b>			
11	Operative date	<b>31 October, 2010</b>					
12	Investment Incentive Grade : As defined in part III Section 22(1), (2) and Section 23 of the Tanzania Investment Act, 2022						
	(i) Applicable Import Duty	<b>EAC Customs Management Act. 2004 and VAT Act. 2014</b>					
	(ii) Applicable with-holding Tax	<b>As per Income Tax Act. 2004 (as amended)</b>					
	(iii) Eligibility of Capital Allowances	<b>As per Income Tax Act. 2004 (as amended)</b>					
13	Protection of Investment , Arbitration and Transfer of Foreign Currency as defined in part IV Section 28, 29 and 33 of the Act.						
14	Conditions attached to this Certificate of Incentives						
	(i) Date of Commencement of investment has to be notified to the Centre						
	(ii) Certificate not to be transferred , assigned or amended						
	(iii) Failure to commence implementation within two years invalidates Certificate						
	(iv) Failure to operate investment must be notified to the Centre						
	(v) Changes in shareholding, project activities and level of invested capital must be notified to the Centre						
15	Additional conditions attached to Certificate						
	<b>None</b>						

*[Handwritten Signature]*

Signed

Executive Director

