



THE UNITED REPUBLIC OF TANZANIA

022411212

Certificate of Incentives

(Section 17 of the Tanzania Investment Act, 1997)

No: **202011212**

This is to certify that

HELIOS LODGES COMPANY LIMITED

of address **P.O.BOX 636**

ARUSHA

has been granted a Certificate of Incentives to invest in a new investment project known as

ACCOMODATION FACILITIES

Which is located at **COORDINATES (36M 0738607, UTM 9784316) LOBO AREA**

SERENGETI-MARA

Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf

Executive Director

**Tanzania Investment Centre
P.O.Box 938 , Dar-es-salaam**



Dated: **19 November, 2020**

This Certificate is issued in accordance with the provision of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:-

1	Shareholders		Nationality		Shareholding (%)
	<i>Agrohold Ad</i>		<i>Bulgaria</i>		<i>99</i>
	<i>Lachezar Nikolaev Todorov</i>		<i>Bulgaria</i>		<i>1</i>
2	Proposed Activities: <i>To establish and operate a project for tourist accomodation</i>				
3	Sector	Tourism	Sub Sector	Tourist Hotel and lodge	
4	Investment Cost	Foreign (M\$)	Local (M\$)	Total (M\$)	
		20.26	0	20.26	
5	Project Financing	Equity (M\$)	Loan (M\$)	Total (M\$)	
		6.077	14.179	20.26	
6	Source, terms and conditions of loan	To obtain approval from the Bank of Tanzania			
7	Assets to be Invested	Foreign (M\$)	Local (M\$)	Total (M\$)	
	Capital items:	20.26	0	20.26	
8	Technology Agreement	None			
9	Date of TIC Registration	19 November, 2020			
10	Implementation period	19 November, 2020		-	18 November, 2023
11	Operative date	18 November, 2023			
12	Investment Incentive Grade : As defined in part III Section 19(1), (2) and Section 20 of the Tanzania Investment Act, 1997				
	(i) Applicable Import Duty	EAC Customs Management Act. 2004 and VAT Act. 2014			
	(ii) Applicable with-holding Tax	As per Income Tax Act. 2004 (as amended)			
	(iii) Eligibility of Capital Allowances	As per Income Tax Act. 2004 (as amended)			
13	Protection of Investment , Arbitration and Transfer of Foreign Currency as defined in part III Section 21, 22 and 23 of the Act.				
14	Conditions attached to this Certificate of Incentives				
	(i)	Date of Commencement of investment has to be notified to the Centre			
	(ii)	Certificate not to be transferred , assigned or amended			
	(iii)	Failure to commence implementation within two years invalidates Certificate			
	(iv)	Failure to operate investment must be notified to the Centre			
	(v)	Changes in shareholding, project activities and level of invested capital must be notified to the Centre			
15	Additional conditions attached to Certificate				
	None				

Signed


Executive Director