

TANZANIA INVESTMENT CENTRE
PROGRESSIVE REPORT KAMAL REFINERY

(Information required for the project's progress report after every six months or for amendment of Certificate of Incentives)

1. (a) Planned activities for the period

To install oil polishing unit that would be helpful in making our furnace oil more refined and that can be utilized by lubricants and grease manufacturers.

(b) Achievements made on the project implementation to date

Commissioning of tanks and structure with connections of pipelines, security fencing, entry exit gates, certified weigh scales, manpower recruitment and procurement of black oil.

(c) Describe the status of activities that have already been undertaken

Boundry walls, fencing, main gates building office, sheds are already done. To start production we need more advanced machines and technology. Consultants are in touch and have started visiting for betterment, a well equipped laboratory is being set for testing and purchase of instrument are in process

2. Provide updated information on the following aspects:

S/No.	Information	Description	Current Project Status
a	Shareholder's Information	Current Shareholders names, nationality and percentage of ownership	GAGAN. S. GUPTA – INDIAN 1.5% SAMEER. S. GUPTA TANZANIAN 1.5% KAMAL STEEL LTD 57% SF GROUP LTD 40%
b	Company communication Information	Email address Mobile Number Land Line Telephone Number Physical Address (Plot No. Block No. Street, District and Region	md@kamal-group.co.tz 0767624571 2862975 PLOT NO 84, KAMAL INDUSTRIAL PARK, ZINGA AREA, BAGAMOYO, PWANI
c	Contact Person	Name	VAIBHAV CHAUHAN

		Position Communication details (Email, Mobile and telephone	GENERAL MANAGER vaibhav@kamal-group.co.tz 0767620753
d	Incorporation	Certificate of Incorporation Number	61662
e	TIN Information	TIN Certificate No.	109-627-402
f	Project Objective	Project Core Activity	REFINING OF USED OIL
g	Capacity	Project capacity per year	
h	Direct Employment	Foreign Men Foreign Women Local Men Local Women	05 0 15 02
i	Indirect employment	Type/areas of Indirect employment	PLANT AND ADMINISTRATION

3. Project Financing Expenditure todate (USD)

	Foreign (USD)	Local (USD)	Total (USD)
Land and Buildings		971,371	971,371
Plant and machinery		2,630,980	2,630,980
Vehicles/Aircrafts		13,659	13,659
Furniture		12,738	12,738
Office equipment		21,297	21,297
Insurance Cover		2,564,434	2,564,434
Pre-operational expenses		1,326,794	1,326,794
Working sub-total capital		159,136	159,136
Grand Total		7,700,409	7,700,409

4. Project Financing

Explain how the project is being financed e.g equity, loans, sources of loans, conditions etc. see table below:-

	Amount (USD)	Source Country
Local equity	2,510,510	TANZANIA
Local loans	2,269,220	TANZANIA
Foreign equity		
Foreign Loans		
Total Investment	4779730	TANZANIA

5.Problems and Solutions

Machines are automatic and most of them have to be purchased from abroad, so we are facing problems in procurement of such parts.

6. Future Plans

To achieve more consistency and refined product we will introduce a most latest technology that is oil polishing unit. It would help in producing high quality furnace oil and clay as an eco friendly burning fuel in cement industries. This project is very huge and we well add more expertise to our product and employees

7.Recommendations and any other comments

If Tic can help us notify with special exemption on different machine parts with a single code or special identity so that we can procure all related items with that code mentioned in the purchase orders and other documents so by the time of clearance the inspection authority can see and confirm that this part is required for upgrading of project and that it is not a new thing.