



THE UNITED REPUBLIC OF TANZANIA

02249534

Certificate of Incentives

(Section 17 of the Tanzania Investment Act, 1997)

No: **20219534**

This is to certify that

DOLPHIN TOURS AND SAFARIS LIMITED

.....
of address **P.O.BOX 336**

MWANZA

.....
has been granted a Certificate of Incentives to invest in a new investment project known as

INDUSTRIAL PARK

.....
Which is located at **PLOT NO. 3 - MKUYUNI INDUSTRIAL AREA**

NYAMAGANA-MWANZA

.....
Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf

.....
Executive Director

Tanzania Investment Centre
P.O.Box 938 , Dar-es-salaam

Dated: **17 September, 2021**



This Certificate is issued in accordance with the provision of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:-

Shareholders	Nationality	Shareholding (%)
Parvizbanu Farid Hussein	Tanzania	52
Nurmohamed Hussein	British	24
Nishaz Hussein	British	24

Proposed Activities: **To Develop Modern Industrial Park**

Sector	Commercial Building	Sub Sector	Warehouses/industrial park
Investment Cost	Foreign (M\$) 0	Local (M\$) 1.07	Total (M\$) 1.07
Project Financing	Equity (M\$) 0.575	Loan (M\$) 0.5	Total (M\$) 1.07
Source, terms and conditions of loan			
Assets to be Invested	Foreign (M\$)	Local (M\$)	Total (M\$)
Capital items:	0	1.07	1.07
Technology Agreement	None		
Date of TIC Registration	17 September, 2021		
Implementation period	17 September, 2021 - 16 September, 2024		
Operative date	16 September, 2024		
Investment Incentive Grade	As defined in part III Section 19(1), (2) and Section 20 of the Tanzania Investment Act, 1997		
(i) Applicable Import Duty	EAC Customs Management Act. 2004 and VAT Act. 2014		
(ii) Applicable with-holding Tax	As per Income Tax Act. 2004 (as amended)		
(iii) Eligibility of Capital Allowances	As per Income Tax Act. 2004 (as amended)		
Protection of Investment, Arbitration and Transfer of Foreign Currency	as defined in part III Section 21, 22 and 23 of the Act.		
Conditions attached to this Certificate of Incentives	(i) Date of Commencement of investment has to be notified to the Centre (ii) Certificate not to be transferred, assigned or amended (iii) Failure to commence implementation within two years invalidates Certificate (iv) Failure to operate investment must be notified to the Centre (v) Changes in shareholding, project activities and level of invested capital must be notified to the Centre		
Additional conditions attached to Certificate			

Signed


Executive Director