

Resolution of the Board of Directors of Afrinexus Logistics Limited

Resolution Number: 001/24

Date: [14/05/2024]

Subject: Resolution to Register the Project with the Tanzania Investment Centre (TIC)

The following resolution was made by the Board of Directors of Afrinexus Logistics Limited during a meeting held on 14/05/2024 at Buza. The meeting was called to order at 09:00 am and presided over by Guruprasad Ravi Varma, with the following members present:

- Guruprasad Ravi Varma
- Hasnein Salim Mohamed
- Ali Salim Mohamed

Whereas, the company intends to initiate and implement [Project Name/Description], which aligns with the strategic goals and objectives of Afrinexus Logistics Limited.


Whereas, the company recognizes the benefits provided under the auspices of the Tanzania Investment Centre (TIC) for registered projects, including but not limited to tax incentives, investment protection, and support in obtaining necessary licenses and permits.


Therefore, be it resolved that:

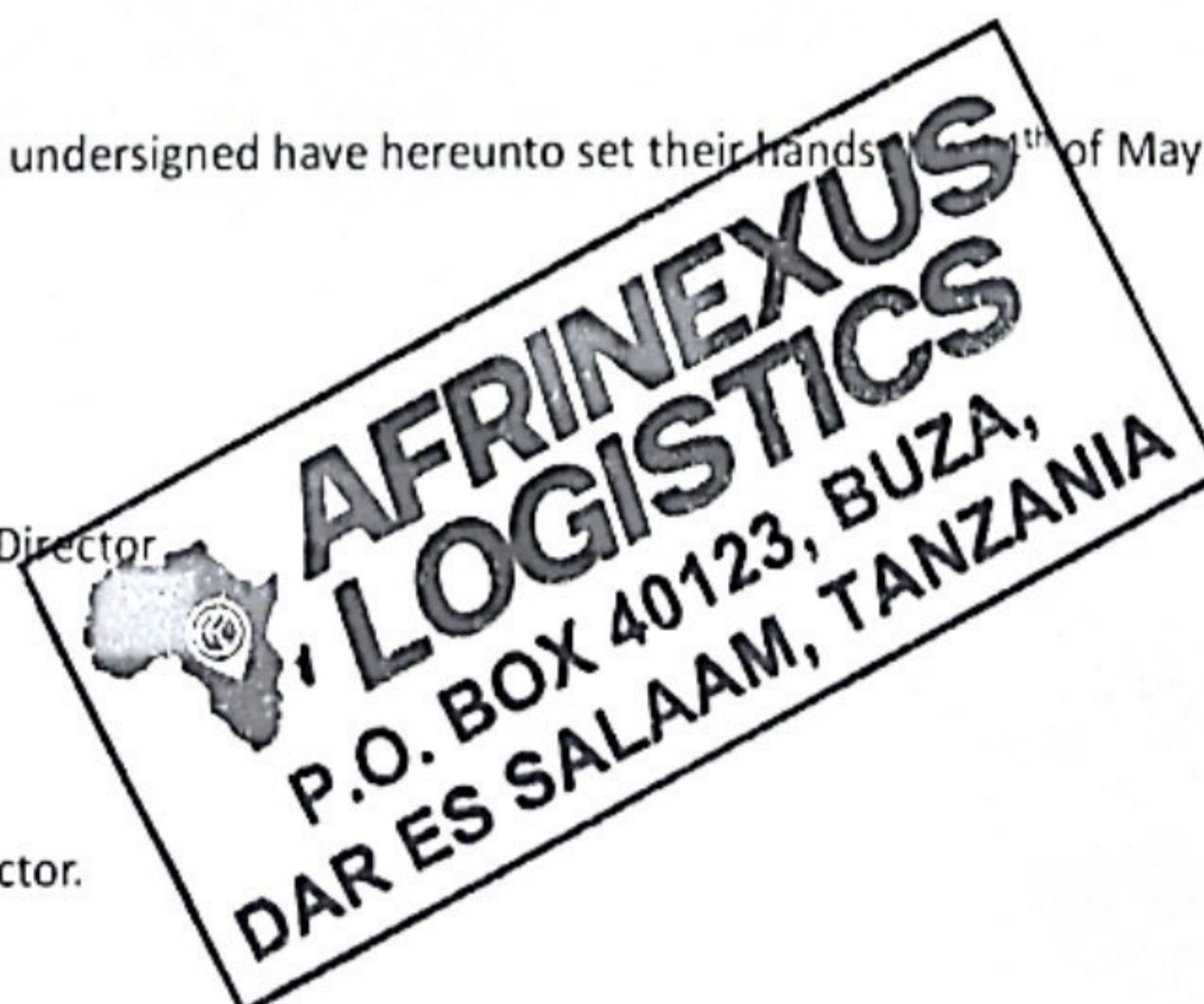
1. **Authorization:** The company hereby authorizes Guruprasad Ravi Varma, Director, to act on behalf of the company to register the Company "Afrinexus Logistics Limited" with the Tanzania Investment Centre (TIC).
2. **Documentation and Compliance:** Guruprasad Ravi Varma is further authorized to prepare, sign, and submit all necessary documents related to the registration process, including the application form, project proposal, and any other required legal, financial, or technical documents.
3. **Representation:** Guruprasad Ravi Varma shall represent the company in all matters concerning the project registration with TIC, including attending meetings, providing information, and fulfilling any other requirements set by TIC.
4. **Reporting:** Guruprasad Ravi Varma is tasked with regularly updating the Board of Directors on the progress of the registration process, addressing any issues that may arise, and ensuring compliance with all regulatory requirements.
5. **Budget Approval:** The Board approves a budget of 2 billion Tanzanian Shillings for the purpose of purchasing new trucks and trailers and covering all expenses related to the registration of the project with TIC.

Certification: I, Ali Salim Mohamed, the undersigned Director of Afrinexus Logistics Limited, do hereby certify that the above is a true and correct copy of the resolution legally adopted by the Board of Directors during the meeting convened on 14/05/2024.

In Witness Whereof, the undersigned have hereunto set their hands ^{14th} of May 2024.


Guruprasad Ravi Varma, Director


Ali Salim Mohamed, Director.



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