



THE UNITED REPUBLIC OF TANZANIA

02249149

Certificate of Incentives

(Section 17 of the Tanzania Investment Act, 1997)

No: **20209149**

This is to certify that

DK AGRICULTURE LIMITED

of address **P.O.BOX 9020**

DAR-ES-SALAAM

has been granted a Certificate of Incentives to invest in a new investment project known as

LIVESTOCK, FISH FARMING AND MIXED CROP FARMING

Which is located at **MAKURUNGE AREA**

BAGAMOYO-PWANI

Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf

Executive Director

**Tanzania Investment Centre
P.O.Box 938 , Dar-es-salaam**



Dated: **2 September, 2020**

This Certificate is issued in accordance with the provision of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:-

Shareholders	Nationality	Shareholding (%)
Kevin Harold Knoesen	South Africa	2
Donovan Quin Knoesen	South Africa	2
Un allotted	Tanzania	96

Proposed Activities: *To establish and operate livestock, fish farming and mixed farming project*

Sector **Agriculture** Sub Sector **Livestock, Fish farming and mixed crop farming**

Investment Cost Foreign (M\$) **0.5** Local (M\$) **0** Total (M\$) **0.5**

Project Financing Equity (M\$) **0.5** Loan (M\$) **0** Total (M\$) **0.5**

Source, terms and conditions of loan **None**

Assets to be Invested Foreign (M\$) Local (M\$) Total (M\$)
Capital items: **0.5** **0** **0.5**

Technology Agreement **None**

Date of TIC Registration **2 September, 2020**

Implementation period **September 2020 - August 2023**

Operative date **September 2023**

Investment Incentive Grade : As defined in part III Section 19(1), (2) and Section 20 of the Tanzania Investment Act, 1997

- (i) Applicable Import Duty **EAC Customs Management Act, 2004 and VAT Act, 2014**
- (ii) Applicable with-holding Tax **As per Income Tax Act, 2004 (as amended)**
- (iii) Eligibility of Capital Allowances **As per Income Tax Act, 2004 (as amended)**

Protection of Investment, Arbitration and Transfer of Foreign Currency as defined in part III Section 21, 22 and 23 of the Act.

Conditions attached to this Certificate of Incentives

- (i) Date of Commencement of investment has to be notified to the Centre
- (ii) Certificate not to be transferred, assigned or amended
- (iii) Failure to commence implementation within two years invalidates Certificate
- (iv) Failure to operate investment must be notified to the Centre
- (v) Changes in shareholding, project activities and level of invested capital must be notified to the Centre

Additional conditions attached to Certificate

None

Signed



Executive Director