



PLUG & RIDE COMPANY LIMITED

(E-Bikes and Tri-cycles manufactures)

EXTRACT FROM MEETING OF THE BOARD OF DIRECTORS AND SHAREHOLDERS OF

PLUG & RIDE COMPANY LIMITED

Plot No. 161/2/3 Kurasini Industrial Area, Temeke

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At a duly convened and constituted meeting of the board of directors of **PLUG & RIDE COMPANY LIMITED** according to the Companies Act 2002 and Tanzania Investment Act 2022 on 28th June 2024, the following resolutions were passed:

1. That **US\$7,000,000** be allocated to establish a project for Assembling of Electric Motor Cycles, Three-Wheeler Tricycles, Bikes and Related Products that will be implemented in phases within 10 years.
2. The Board of Directors of PLUG & RIDE COMPANY LIMITED has agreed that the bank statements of UTEGI TECHNICAL ENTERPRISES (INTL) LIMITED will be used as part of the evidence of financing for Assembling of Electric Motor Cycles, Three-Wheeler Tricycles, Bikes and Related Products.
3. That the company is registered with the Tanzania Investment Centre to enjoy full investment incentives, benefits, and protection as statutorily provided for under Tanzania Investment Act, 1997.

Certified true extract

(by order of the board)



Otieno Olunga Igogo
CHAIRMAN



Jacob Nisetas Massawe
SECRETARY