

04.01.2024

**FINAL RESOLUTION OF THE BOARD OF DIRECTORS OF SAMS INDUSTRIES LIMITED**

**Subject to the request of Membership with Tanzania Investment Center and Related Matters**

The Board of Directors of Sams industries limited convened on 04.01.2024 to discuss and resolve matters pertaining to the company's application for membership with the Tanzania Investment Center (TIC). After due consideration, the board has unanimously reached the following resolutions:

**Present were:**

<b>MUSTAFA MOHAMED MORBIWALLA</b>	<b>MANAGING DIRECTOR</b>
<b>HUZEIFA MOHAMED MORBIWALLA</b>	<b>MANAGING DIRECTOR</b>
<b>PATRICK HONORATUS KILawe</b>	<b>ACCOUNTANT</b>

**AGENDA 1: Approval for Membership with Tanzania Investment Center**

The board has approved Sams industries limited formal membership with the Tanzania Investment Center (TIC). This decision aligns with the company's strategic objectives to actively contribute to the economic development of Tanzania and leverage the opportunities provided by TIC.

**AGENDA 2: Authorization to Provide Financial Information to TIC**

The board has authorized the provision of necessary financial information, including bank statements for the past few months, to Tanzania Investment Center. This action is taken to demonstrate the company's financial stability and commitment to transparency, as required by TIC for membership.

**AGENDA 3: Authorization to Provide Corporate Documents to TIC**

The board has granted approval to share the following corporate documents with Tanzania Investment Center:

- Certificate of Incorporation
- Tax Identification Number (TIN) Certificate
- Certified copy of company memorandum and articles of association
- Project feasibility study

These documents are deemed essential for TIC's records and will facilitate a smooth and efficient membership application process.

**AGENDA 4: Approval for Payment of Membership Fee**

The board has approved the payment of a one-time membership fee of USD 1,100 to formalize Sams industries membership with the Tanzania Investment Center. This fee will cover for the certificate of incentives.

The resolutions above were duly passed and adopted by the board members present at the meeting. The board authorizes Huzeifa Mohamed MorbiWalla as a managing director to take all necessary actions to implement these resolutions.

This concludes the final resolution of the board meeting.

Sincerely,

  
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**THE MANAGING DIRECTOR**

**HUZEIFA MORBIWALLA**