



0223345

THE UNITED REPUBLIC OF TANZANIA

Certificate of Incentives

(Section 17 of the Tanzania Investment Act, 1997)

THIS CERTIFICATE REPLACES
THE PREVIOUS ONE NO.030765-01
ISSUED ON 26/06/2012

AMENDMENT ON PROJECT
LOCATION HAS BEEN EFFECTED

No: 030765-01

blwanz

blwanz

This is to certify that

.....
SPEKE BAY LODGE LIMITED
.....

.....
P.O. BOX 953
.....

of address.....

.....
MWANZA
.....

has been granted a Certificate of Incentives to invest in a new, ~~rehabilitation/ expansion~~
~~or equity of the~~ enterprise known as

FARM NO. 216&PLOT NO. 1,2,3,4&5 BLOCK A, KASHISHI LAMADI
.....

BUSEGA - SIMIYU
.....

Which is located at

Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf.

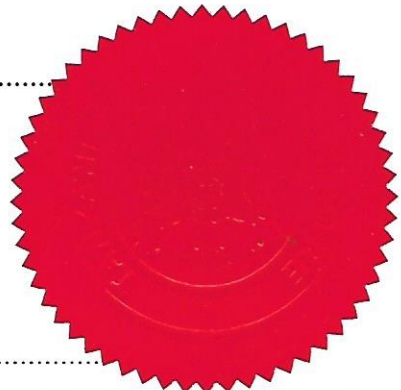
blwanz

Executive Director

Tanzania Investment Centre
P.O.Box 938, Dar es Salaam

25TH AUGUST 2017

Dated



This Certificate is issued in accordance with the provisions of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:-

1.	Shareholders	Nationality	Shareholding (%)
	<u>Patrick R. Devine</u>	<u>Irish</u>	<u>8.3</u>
	<u>Gert Borst</u>	<u>Dutch</u>	<u>16.7</u>
	<u>Jan W. Halfwerk</u>	<u>Dutch</u>	<u>75.00</u>

2. Proposed Activities: To Expand Tourist Lodge

3. Sector: Tourism Subsector: Tourist Hotel

4. Investment cost: Foreign USD 0.356m. Local - Total USD 0.356m.

5. Project Financing: USD 0.356m. Equity USD 0.356m. Loans - Total USD 0.356m.

6. Source, terms and conditions of loan.....

7. Assets to be invested:

Capital items:	Foreign	Local	Total
	<u>USD 0.356m.</u>	<u>-</u>	<u>USD 0.356m.</u>

8. Technology Agreement None

9. Date of TIC Registration: 20th June 2012

10. Implementation period June 2012 - May 2015

11. Operative date June 2015

12. Investment Incentive Grade: As defined in part III Section 19(1), (2) and Section 20 of the Tanzania Investment Act, 1997

(i) Applicable Import Duty EAC Customs Management Act, 2004 and VAT Act, 2014.

(ii) Applicable with-holding Tax As per Income Tax 2004 (as amended)

(iii) Eligibility of Capital Allowances As per Income Tax 2004 (as amended)

13. Protection of Investment, Arbitration and Transfer of Foreign Currency as defined in part III Section 21, 22 and 23 of the Act.

14. Conditions attached to this Certificate of Incentives

(i) Date of Commencement of investment has to be notified to the Centre.

(ii) Certificate not to be transferred, assigned or amended

(iii) Failure to commence implementation within two years invalidates Certificate

(iv). Failure to operate investment must be notified to the Centre

(v) Changes in shareholding, project activities and level of invested capital must be notified to the Centre

15. Additional conditions attached to Certificate

NONE

Signed 
Executive Director