



Ref: KUKAYE/TIC/2024/1

25th MAY 2024

Executive Director
Tanzania Investment Center
Golden Jubilee Tower, 1st Floor, Ohio Street,
P.O. Box 938
Dar es Salaam-Tanzania

Dear Sir,

REF: 1. APPLICATION FOR CERTIFICATE OF INCENTIVES

2. PROPOSED INVESTMENT BUSINESS PLAN OF KUKAYE LIMITED

Reference is made to the above-mentioned subjects and further to the Board Resolution passed on the 20th of May 2024, which is attached to this letter.

We, KUKAYE LIMITED are a limited liability company duly incorporated under the laws of Tanzania with Certificate of incorporation number 173556128. We are licensed to deal in agricultural commodities, specifically cashew nut trees.

Our mission at KUKAYE LIMITED is to revolutionize Tanzania's cashew industry by producing and exporting premium-quality cashew nuts while fostering sustainable agricultural practices. We are committed to becoming the leading local entity in processed cashew nut production, effectively bridging the gap between production and processing within the country.

The company's farm operations are based in Nanyumbu, Mtwara, Tanzania, where we own and manage one of the largest cashew farms in the region, spanning 6,000 acres. Currently, 2,000 acres are under cultivation, with plans to develop an additional 4,000 acres for future planting and harvesting. Our primary objective is to emerge as the premier private entity in Tanzania's processed cashew nut production sector.

In conquering the sector, we also aim to offer buyers and investors an immersive experience of the cashew agriculture and processing lifecycle through meticulously curated guided tours of our expansive farm and processing facilities.

The initial investment for KUKAYE LIMITED over the next 7-10 years is projected to be EUR 6,704,800 for the development of the 6,000 acres.

In consideration of this substantial investment and in accordance with Section 17 of the Investment Act, 1997 (as amended), we hereby apply for registration and issuance of a Certificate of Incentives from your esteemed office.

Thank you in advance.

Yours sincerely,

**Anosi Alnest Kalinga - Director
KUKAYE LIMITED**

